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STATE OF CALIFORNIA
BUSINESS TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: 200Cash.com, Inc.
110 W. Ninth Street, #581
Wilmington, DE 19801

Mr. Don Beyer
14161 Janice Street
Westminster, CA 92638-4611

DESIST AND REFRAIN ORDER
(For violations of California Financial Code section 23005)

The California Corporations Commissioner (“Commissioner”) finds that:

1. The California Corporations Commissioner is informed and believes and based upon such information and belief alleges that 200Cash.com, Inc. (“200Cash.com”) is, and was at all relevant times herein an unregistered California corporation with a principal address at 110 W. Ninth Street, #581, Wilmington, DE 19801 and a website located at www.200Cash.com.
2. Don Beyer, at all relevant times, was the owner of 200Cash.com.
3. 200Cash.com has engaged in the business of deferred deposit transactions in California by originating deposit transactions in this state as described below.
4. 200Cash.com is an online payday lender. 200Cash.com has transacted business by means of the internet with a resident of California. By offering and charging a California resident for its services 200Cash.com is conducting business in the State of California. The self-described “owner” of 200Cash.com is a resident of California, and conducts business at 14161 Janice Street, Westminster, CA 92638-4611. The website of www.200Cash.com displays a Southern California area code and phone number, which is 714-839-1300.
5. A deferred deposit transaction is a written transaction whereby one person gives funds to another person upon receipt of a personal check and it is agreed that the personal check shall not be deposited until a later date.

1 6. 200Cash.com has not been issued a license by the Commissioner authorizing it to
2 engage in the business of deferred deposit transactions under the California Deferred Deposit
3 Transaction Law (“CDDTL”) in violation of California Financial Code section 23005.

4 7. 200Cash.com is not exempt from the licensing requirements of California Financial
5 Code section 23005.

6 8. In February, 2011 and March, 2011, 200Cash.com withdrew a total of \$114 from a
7 prospective customer’s account during the course of four transactions. This customer is a resident of
8 California and was attempting to obtain a payday loan which was not completed. However,
9 200Cash.com accessed the resident’s bank account and withdrew the amount of \$114. 200Cash.com
10 never provided to the resident any information or explanation as to why the company accessed the
11 resident’s bank account four different times over a two day period to withdraw funds. By conducting
12 business in California without a license, 200Cash.com and Don Beyer are subject to California
13 Financial Code sections 23050 and 22712.

14 California Financial Code section 23050 provides in pertinent part:

15 Whenever, in the opinion of the commissioner, any person is engaged in the
16 business of deferred deposit transactions, as defined in this division, without a
17 license from the commissioner . . . the commissioner may order that person or
18 licensee to desist and to refrain from engaging in the business If, within 30
19 days, after the order is served, a written request for a hearing is filed and no hearing
20 is held within 30 days thereafter, the order is rescinded.

21 California Financial Code section 22712 provides:

22 Whenever, in the opinion of the commissioner, any person is engaged in
23 business as a broker or finance lender, as defined in this division, without
24 a license from the commissioner or any licensee is violating any provision
25 of this division, the commissioner may order that person or licensee to desist
26 and to refrain from engaging in the business or further violating this division.
27 If, within 30 days after the order is served, a written request for a hearing is filed
28 and no hearing is held within 30 days thereafter, the order is rescinded.

 By reason of the foregoing, the California Corporations Commissioner is of the opinion that
200Cash.com and Don Beyer have engaged in the business of deferred deposit transactions without
having first obtained a license from the Commissioner in violation of California Financial Code
section 23005.

1 Pursuant to California Financial Code section 23050, 200Cash.com and Don Beyer are
2 hereby ordered to desist and refrain from engaging in the business of deferred deposit transactions in
3 the State of California without first obtaining a license from the Commissioner, or otherwise being
4 exempt. This Order is necessary, in the public interest, for the protection of consumers and is
5 consistent with the purposes, policies and provisions of the California Deferred Deposit Transaction
6 Law. This Order shall remain in full force and effect until further order of the Commissioner.

7 Dated: May 2, 2011
8 Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

11 By _____
12 ALAN S. WEINGER
13 Deputy Commissioner
14 Enforcement Division

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