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**STATE OF CALIFORNIA  
BUSINESS, TRANSPORTATION AND HOUSING AGENCY  
DEPARTMENT OF CORPORATIONS**

**TO:** Christopher A. Tate  
Stoneridge Development Partners, LLC  
Stoneridge Homes, LLC  
23120 Alicia Parkway, Second Floor  
Mission Viejo, CA 92692

**DESIST AND REFRAIN ORDER**

**(For violations of section 25401 of the Corporations Code)**

The California Corporations Commissioner finds that:

1. At all relevant times herein, Christopher A. Tate (“TATE”) was President of Stoneridge Development Partners, LLC (“SDP”), a Delaware limited liability company that filed as a foreign corporation in California on September 28, 2005. Tate is or was also President of Stoneridge Homes, LLC (“SH”), which is also a Delaware limited liability company that filed as a foreign corporation in California on July 8, 2005. Both SDP and SH were located at 23120 Alicia Parkway, Second Floor, Mission Viejo, CA 92692.

2. Beginning in or around April 2008 through at least November 2008, TATE offered and sold securities in the form of promissory notes in SDP and SH to acquaintances. Investors were promised a return on their money in the form of a “consulting fee” and were told that they were investing in TATE’s real estate ventures.

3. TATE personally solicited at least \$200,000 from at least seven investors that he personally knew through his children’s sports activities.

4. In connection with the offer and sale of these securities, TATE, SDP and SH made, or caused to be made, misrepresentations of material fact or omitted to state material facts necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading. These misrepresentations and omissions included, but are not limited to the following:

1           a.       TATE, SDP and SH misrepresented that the promissory notes were secured by  
2 specific properties that TATE had an ownership interest in when in actuality TATE had no ownership  
3 interest in the properties listed and the promissory notes had no collateral;

4           b.       TATE misrepresented to one investor who invested money in Pacific Crest  
5 Landscape that TATE was affiliated with this company. In actuality, TATE forged the promissory  
6 note and was not allowed to act on Pacific Crest Landscape’s behalf;

7           c.       TATE, SDP and SH failed to tell investors that any payouts given were not  
8 from profits of SDP, SH or any other business activity;

9           d.       TATE, SDP and SH failed to disclose that TATE was using investor money to  
10 pay personal expenses; and

11          e.       TATE, SDP and SH failed to disclose that TATE filed for bankruptcy in 2000,  
12 which was discharged in 2004.

13           The California Corporations Commissioner is of the opinion that the securities in the form of  
14 promissory notes issued by TATE, SDP and SH were offered and sold in this state by means of  
15 written or oral communications which included untrue statements of material fact or omitted to state  
16 material facts necessary in order to make the statements made, in the light of the circumstances under  
17 which they were made, not misleading, in violation of section 25401 of the Corporate Securities Law  
18 of 1968.

19           Pursuant to Section 25532 of the Corporate Securities Law of 1968, Christopher A. Tate,  
20 Stoneridge Development Partners, LLC and Stoneridge Homes, LLC are hereby ordered to desist and  
21 refrain from offering or selling or buying or offering to buy any security in the State of California,  
22 including, but not limited to promissory notes, by means of any written or oral communication which  
23 includes an untrue statement of a material fact or omits to state a material fact necessary in order to  
24 make the statements made, in the light of the circumstances under which they were made, not  
25 misleading.

