

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER
Deputy Commissioner
3 JOYCE TSAI (SBN 241908)
Corporations Counsel
4 CALIFORNIA DEPARTMENT OF CORPORATIONS
1350 Front Street, Room 2034
5 San Diego, California 92101
Telephone: (619) 525-4043
6 Attorneys for the Complainant

7
8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10)
11)
In the Matter of the Desist and Refrain Order)
against)
12) **STIPULATION TO DESIST AND REFRAIN**
PURSOL SOLAR SYSTEMS, INC. and) **ORDER**
13 **VINCE AGUON**)
14)
15)
16)
17)
18)

19 IT IS HEREBY STIPULATED AND AGREED between Pursol Solar Systems, Inc. and
20 Vince Aguon (collectively, "Respondents") and the California Corporations Commissioner
21 ("Commissioner") as follows:

22 WHEREAS, Respondents admit the jurisdiction of the California Department of Corporations
23 over their persons and over the subject matter of this Stipulation;

24 WHEREAS, Respondents waive the right to any hearing, including that provided by
25 California Corporations Code sections 25532, subdivision (d), and 25609. Further, Respondents
26 waive any and all review by a court of law, including that provided by California Government Code
27 section 11523;

28 WHEREAS, all terms used, but not defined herein, shall have the meaning assigned to them

1 by the California Corporations Code;

2 WHEREAS, Respondents represent that no promises of any kind or nature whatsoever were
3 made to induce Respondents to enter into this Stipulation, and that this Stipulation is a voluntary act
4 on the part of Respondents;

5 WHEREAS, Respondents, without admitting or denying any of the findings contained within
6 the Desist and Refrain Order (“Order”), in the form attached hereto as Exhibit A, hereby agree and
7 stipulate to the Order;

8 WHEREAS, Respondents agree and acknowledge that nothing in this Stipulation shall
9 preclude the Commissioner or his agents, officers, or employees, to the extent authorized by law,
10 from referring any evidence or information regarding this matter to any other state or federal law
11 enforcement official, or from assisting, cooperating, or co-prosecuting with regards to any
12 investigation and/or action;

13 WHEREAS, Respondents Pursol Solar Systems, Inc. and Vince Aguon stipulate and agree to
14 the finality of the Order. Respondents further understand and agree that the Order remains in effect
15 and is public, and that Respondents shall not make any statement or representation that is inconsistent
16 with this Stipulation or the Order. Respondents further understand and agree that this Stipulation
17 does not prevent the Commissioner from taking future action in regards to this matter.

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This Stipulation may be executed in one or more counterparts, each of which shall be an original but all of which, together, shall be deemed to constitute a single document. A fax signature shall be deemed the same as an original signature.

PRESTON DuFAUCHARD,
California Corporations Commissioner

Dated: 3/24/10

By _____
Alan S. Weinger
Deputy Commissioner

PURSOL SOLAR SYSTEMS, INC. and
VINCE AGUON

Dated: 3/23/10

By _____
Vince Aguon

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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Vince Aguon, CEO and President
Pursol Solar Systems, Inc.
2586 Catamaran Way
Chula Vista, CA 91914
and
www.pursolsolar.com

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. Pursol Solar Systems, Inc. (“Pursol Solar”) is a corporation incorporated under the laws of California on May 30, 2007. Its principal place of business is 2586 Catamaran Way, Chula Vista, CA 91914. It maintains a website at www.pursolsolar.com.

2. At all relevant times, Vince Aguon was the president and CEO of Pursol Solar.

3. Beginning in 2008 or earlier, Pursol Solar offered and sold securities in the form of common stock to residents of California and elsewhere.

4. According to its offering materials, Pursol Solar is in the business of providing solar products and services.

5. These securities were offered and sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer or sell these securities in this state.

6. Pursol Solar offered and sold these securities by means of general solicitation, including but not limited to telephone cold-calls.

Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that the common stock that is being or has been offered or sold by Pursol Solar Systems, Inc. and

1 Vince Aguon are securities subject to qualification under the California Corporate Securities Law of
2 1968 and are being or have been offered or sold without being qualified in violation of Corporations
3 Code section 25110. Pursuant to section 25532 of the Corporate Securities Law of 1968, Pursol Solar
4 Systems, Inc. and Vince Aguon are hereby ordered to desist and refrain from the further offer or sale
5 in the State of California of securities, including but not limited to common stock, unless and until
6 qualification has been made under the law or unless exempt.

7 This Order is necessary, in the public interest, for the protection of investors and consistent
8 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

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10 Dated: March 24, 2010
11 Los Angeles, California

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PRESTON DuFAUCHARD
California Corporations Commissioner

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By: _____

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ALAN S. WEINGER
Deputy Commissioner
Enforcement Division

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