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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: PaydayTrustOnline.com
2840 Highway 95 Alt S#8
Silver Springs, NV 89429
and
<https://paydaytrustonline.com>

Biggest-Cash.com
2840 Highway 95 Alt S#8
Silver Springs, NV 89429
and
<https://biggest-cash.com>

DESIST AND REFRAIN ORDER

(For violations of section 23005 of the California Financial Code)

The California Corporations Commissioner finds that:

1. At all relevant times, PaydayTrustOnline.com, an entity of unknown form, maintained a business address at 2840 Highway 95 Alt S#8, Silver Springs, Nevada 89429. PaydayTrustOnline.com is a for profit entity that engages in business on the Internet at <https://paydaytrustonline.com>.
2. At all relevant times, Biggest-Cash.com, an entity of unknown form, maintained a business address at 2840 Highway 95 Alt S#8, Silver Springs, Nevada 89429. Biggest-Cash.com is a for profit entity that engages in business on the Internet at <https://biggest-cash.com>.
3. Beginning in or about February 2008, PaydayTrustOnline.com engaged in the business of deferred deposit transactions by offering, originating, or making deferred deposit transactions, or “payday loans,” as described below.

1 4. Beginning in or about June 2008, Biggest-Cash.com engaged in the business of deferred
2 deposit transactions by offering, originating, or making deferred deposit transactions, or “payday
3 loans,” as described below.

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5 5. PaydayTrustOnline.com and Biggest-Cash.com offered their services to California consumers
6 through advertisements on the Internet.

7
8 6. PaydayTrustOnline.com and Biggest-Cash.com websites state, “Get fast online cash advance
9 payday loans with no faxing required! You can qualify for a cash advance pay day loan, even with
10 bad credit, slow credit or no credit. Apply Now!”

11
12 7. The PaydayTrustOnline.com website provides a testimonial from “Coanna” of “Oxnard, CA.”
13 The testimonial states, “I give this service a 9. It was very easy, I'm going to use it to get some bills
14 paid down a bit, it kinda helps me out until my next paycheck. I think this is a really good service.”

15
16 8. The Biggest-Cash.com websites provide a testimonial from “Raul” of “Rancho Santa
17 Margarita, CA”. The testimonial states, “I got over my head with this car note...this is going to give
18 me the opportunity to just pay them off and drive my car without the fear of it getting repossessed,
19 towed or picked up.”

20
21 9. The California Corporations Commissioner has jurisdiction over deferred deposit transactions
22 as set forth in the California Deferred Deposit Transaction Law (California Financial Code §23000 et
23 seq.).

24
25 10. PaydayTrustOnline.com and Biggest-Cash.com have not been issued a license by the
26 California Corporations Commissioner authorizing them to offer, originate, or make deferred deposit
27 transactions under the California Deferred Deposit Transaction Law.

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1 11. Further, PaydayTrustOnline.com and Biggest-Cash.com are not exempt from the licensing
2 requirements of the California Deferred Deposit Transactions Law.

3

4 Based upon the foregoing findings, the California Corporations Commissioner is of the
5 opinion that PaydayTrustOnline.com and Biggest-Cash.com have engaged in the business of deferred
6 deposit transactions without having first obtained a license from the Commissioner, in violation of
7 California Financial Code section 23005(a).

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9 Pursuant to the California Financial Code section 23050, PaydayTrustOnline.com and
10 Biggest-Cash.com are hereby ordered to desist and refrain from engaging in the business of deferred
11 deposit transactions in the State of California without first obtaining a license from the Commissioner
12 or unless otherwise exempt. This Order is necessary, in the public interest, for the protection of the
13 consumers and is consistent with the purposes, policies and provisions of the California Deferred
14 Deposit Transaction Law. This Order shall remain in full force and effect until further order of the
15 Commissioner.

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California Financial Code section 23050, in pertinent part, provides:

17

Whenever, in the opinion of the commissioner, any person is engaged in the
18 business of deferred deposit transactions, as defined in this division, without
19 a license from the commissioner, or any licensee is violating any provision
20 of this division, the commissioner may order that person or licensee to desist
21 and to refrain from engaging in the business or further violating this
22 division. If within 30 days, after the order is served, a written request for a
hearing is filed and no hearing is held within 30 days thereafter, the order is
rescinded.

22

23 Dated: March 3, 2009
Los Angeles, California

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PRESTON DUFAUCHARD
California Corporations Commissioner

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By: _____

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ALAN S. WEINGER
Lead Corporations Counsel

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