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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Raymond Harold Cason
d.b.a. National Trust Group
National Trust Group Inc.
3553 Camino Mira Costa, Unit # H
San Clemente, CA 92672
and
119 Avenida Mesita
San Clemente, CA 92673

DESIST AND REFRAIN ORDER
(For violations of section 25230 of the California Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Raymond Harold Cason (“Cason”) was the control person of National Trust Group, Inc., a Wyoming corporation incorporated on September 24, 2004, and National Trust Group, an Orange County fictitious business name filed on April 13, 2005. Cason, National Trust Group and National Trust Group, Inc. maintained a business address at 3553 Camino Mira Costa, Unit # H, San Clemente, CA 92672.
2. Beginning in or about July 2007 and continuing thereafter, Cason, as an individual and doing business as National Trust Group, and National Trust Group, Inc. provided discretionary investment advice to at least one client residing in California.
3. Pursuant to a written agreement, Cason, as an individual and doing business as National Trust Group, and National Trust Group, Inc. provided “money management” services to at least one client residing in California. The client entrusted Cason, National Trust Group and National Trust Group, Inc. to manage the client’s investment portfolio. Cason, National Trust Group and National Trust

1 Group, Inc. conducted numerous securities transactions by purchasing and selling securities, in the
2 form of stocks and stock options, from the client’s investment portfolio. In doing so, Cason, National
3 Trust Group and National Trust Group, Inc. acted as an investment adviser within the meaning of the
4 California Corporations Code section 25009.

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6 4. Pursuant to the written agreement, Cason, National Trust Group and National Trust Group, Inc.
7 received compensation for providing investment advisory services, in the form of a \$20,000.00 “hiring
8 bonus” and payment of 50% of all profits earned each month in excess of a 2% return.

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10 5. At all relevant times, Cason, National Trust Group and National Trust Group, Inc. did not
11 possess a valid investment adviser certificate, or license, issued by the California Corporations
12 Commission or the United States Securities and Exchange Commission.

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14 6. Further, Cason, National Trust Group and National Trust Group, Inc. are not exempt from the
15 licensure requirements of California Corporations Code section 25230.

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17 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion
18 that Raymond Harold Cason, as an individual and doing business as National Trust Group, and
19 National Trust Group, Inc. have conducted business as an investment adviser in this state without first
20 applying for and securing from the Commissioner a certificate, or license, authorizing them to act in
21 that capacity, in violation of section 25230 of the Corporate Securities Law of 1968 (California
22 Corporation Code section 25000 et seq.). Pursuant to California Corporations Code section 25532,
23 Raymond Harold Cason, as an individual and doing business as National Trust Group, and National
24 Trust Group, Inc., are hereby ordered to desist and refrain from acting as an investment adviser in the
25 State of California unless and until they have first applied for and secured from the Commissioner a
26 certificate, then in effect, authorizing them to act as an investment adviser.

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