



1 Financial omitted to state material facts necessary in order to make the statements made, in the light  
2 of the circumstances under which they were made, not misleading. Gregory McKay and McKay  
3 Financial omitted disclosing to investors that Gregory McKay was using investor money for his own  
4 personal use.

5 The California Corporations Commissioner is of the opinion that the securities offered and  
6 sold by Gregory McKay and McKay Financial were offered and sold in this state by means of written  
7 or oral communications that failed to state material facts necessary in order to make the statements  
8 made, in the light of the circumstances under which they were made, not misleading, in violation of  
9 section 25401 of the Corporate Securities Law of 1968.

10 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Gregory McKay and  
11 McKay Financial Corporation are hereby ordered to desist and refrain from offering or selling or  
12 buying or offering to buy any security in the State of California, including, but not limited to,  
13 investment notes in McKay Financial by means of any written or oral communication which includes  
14 an untrue statement of a material fact or omits to state a material fact necessary in order to make the  
15 statements made, in the light of the circumstances under which they were made, not misleading.

16 This Order is necessary, in the public interest, for the protection of investors and consistent  
17 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

18 Dated: June 12, 2009  
19 Los Angeles, California

PRESTON DuFAUCHARD  
California Corporations Commissioner

21 By \_\_\_\_\_  
22 ALAN S. WEINGER  
23 Deputy Commissioner  
24 Enforcement Division  
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