

1 5. Home 101 On Line published advertisements on www.craigslist.org on at least four
2 separate occasions in February 2008. Each advertisement offered the opportunity to invest in real
3 estate in partnership with Home 101 On Line. Each advertisement claimed, “We will handle all
4 aspects of investing including acquisition, property management, maintenance & repairs, etc....”
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6 6. In February 2008, an individual responded to one of the advertisements on
7 www.craigslist.org by sending an email to phaz@home101online.com. The individual received a
8 response from the email address rose@home101online.com, signed by Rose Fletcher. Fletcher’s
9 email indicated that the company forms partnerships to invest in residential real estate throughout
10 Southern California. It also indicated that the company manages the investment properties on behalf
11 of the outside investors.
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13 7. These securities were offered or sold in this state in issuer transactions. The
14 Department of Corporations has not issued a permit or other form of qualification authorizing any
15 person to offer or sell these securities in this state.
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17 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion
18 that the investment contracts that are being or have been offered or sold by Home 101 On Line and
19 Rose Fletcher are securities subject to qualification under the California Corporate Securities Law of
20 1968 and are being or have been offered or sold without being qualified in violation of Corporations
21 Code section 25110. Pursuant to section 25532 of the Corporate Securities Law of 1968, Home 101
22 On Line and Rose Fletcher, aka Qian Xie, are hereby ordered to desist and refrain from the further
23 offer or sale in the State of California of securities, including but not limited to investment contracts,
24 unless and until qualification has been made under the law or unless exempt.
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26 This Order is necessary, in the public interest, for the protection of investors and consistent
27 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.
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Dated: February 20, 2008
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By: _____
ALAN S. WEINGER
Lead Corporations Counsel
Enforcement Division