

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Wood-Preston/Chicago, LLC
P.O. Box 11960
Oakdale, California 95361

Patty Ann Wood
10824 Valley Home Road
Oakdale, CA 95361

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Patty Ann Wood (“Wood”) was the President, managing partner and control person of Wood-Preston/Chicago, LLC, which identifies itself in a limited liability agreement as “a California limited liability company.” The Articles of Organization list Patty Wood as the initial agent for service of process, with the address of P.O. Box 11960, Oakdale, CA 95361.
2. Beginning in or about August 2005, Wood solicited California investors regarding investment opportunities with Wood-Preston/Chicago, LLC.
3. Beginning in or about August 2005, Wood and Wood-Preston/Chicago, LLC offered securities in the form of memberships in a limited liability company. The purported purpose of the company was to raise up to \$1,250,000 to purchase property, obtain a construction loan and develop a condominium subdivision to sell for profit.
4. These securities were offered or sold in this state without a permit or other form of qualification from the Department of Corporations authorizing the offer or sale of these securities in this state.

