

1 STATE OF CALIFORNIA
2 BUSINESS, TRANSPORTATION AND HOUSING AGENCY
3 DEPARTMENT OF CORPORATIONS

4 **TO:** Dennis Ronald DiRicco also known as Dennis R. DiRicco,
5 also known as Dennis Ronald Di Ricco and Dennis R. Di Ricco
6 2 StockBridge Avenue
Atherton, CA 94027-3938

7 Real-Time Oil Monitoring, Inc.
8 1590 The Alameda
San Jose, CA 95126

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10 **DESIST AND REFRAIN ORDER**
11 **(For violations of sections 25110, 25210, 25230 and 25401**
of the California Corporations Code)

12 The California Corporations Commissioner (“Commssioner”) finds that:

13 1. Dennis Ronald DiRicco, who is also known as Dennis R. DiRicco, Dennis Ronald Di
14 Ricco and Dennis R. Di Ricco, (hereinafter, “DiRicco”) violated the Corporate Securities Law
15 (“CSL”) in California.

16 2. DiRicco, formerly an IRS agent and attorney licensed by the California State Bar (No.
17 70646) with his law offices in San Mateo, California. On March 17, 1989, the State Bar suspended
18 him. On July 7, 1989, DiRicco resigned from the State Bar with charges pending.

19 3. In September 1989 DiRicco was convicted of conspiracy to defraud the United States,
20 aiding and abetting the preparation of false tax returns and obstruction of justice. In 2000 Di Ricco
21 was convicted of violating section 7212 of Title 26 of the United States Code, interference with the
22 administration of internal revenue laws.

23 4. DiRicco filed a petition for bankruptcy in San Francisco, California and received a
24 discharge of his debts on September 2, 2003.

25 5. Di Ricco during all relevant times did business throughout California but was not licensed
26 as a broker-dealer or as an investment adviser and has never filed for a permit to issue securities.

27 6. DiRicco formed a number of limited partnerships that issued securities but failed to
28 comply with the CSL. These partnerships include the following: Blueprint Software Advanced

1 Expert; Blue Print Software Professional; Blue Print Software Tax/Graphics, a limited
2 partnership; Compu-Safe, a limited partnership; Home Computer Software, a limited partnership
3 Nomad I, a limited partnership; Nomad IV, a limited partnership; Nomad V; Quoin Marketing;
4 Quoin Software; and Synergistic' Blue Print Software.

5 7. DiRicco did not disclose to potential investors facts concerning judgments or various
6 state and federal tax liens filed against him and his companies including, but not limited to, Euro-
7 Pacific Investment Holding Company, 30 Iroquois Trail, Portola Valley, CA 94028 and Private
8 Label Water Corporation a.k.a. Private Label Water Corp., 1167 Chess Drive, Ste B, Foster City,
9 CA 94404.

10 8. DiRicco solicits investors to purchase shares of stock in Real-Time Oil Monitoring, Inc.
11 but does not disclose to potential investors his professional or criminal history. DiRicco's company
12 has a website at <http://real-timeoilmonitoringinc.com> that describes its "Real time Oil Monitoring
13 Technology." The website refers to the "patented technique" and lists "U.S. Patents Number
14 5,435,170, 5,777,210, 5,789,665." However, none of these patents were invented by or are owned
15 either by DiRicco or Real-Time Oil Monitoring, Inc.

16 9. The securities offered by DiRicco varied but primarily consisted of stock and investment
17 contracts. These securities offered or sold by DiRicco were neither registered with the SEC nor
18 qualified with the Commissioner.

19 10. At no time has DiRicco been authorized to act either as a broker-dealer or as an
20 investment adviser in California. DiRicco failed to comply with qualification provisions of
21 Corporations Code section 25110 when he offered or sold securities in violation of the standards
22 set forth in the CSL. DiRicco, individually or while using other names, violated Corporations
23 Code section 25210 by conducting business as a broker-dealer in California without having first
24 obtained a certificate from the Commissioner. The Commissioner has not issued a broker-dealer
25 certificate to him or any of the entities he created. DiRicco engaged in the business of effecting
26 transactions in securities for the account of others or their own accounts without a certificate to
27 do so.

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1 11. DiRicco engaged in the business of advising others, either directly or through websites
2 or writings, as to the value of securities or as to the advisability of investing in companies, with
3 which he was associated and received compensation. DiRicco did not have a certificate that
4 authorized him to act as an investment adviser in California.

5 Based upon the foregoing findings, the Commissioner is of the opinion that the activities of
6 Dennis Ronald DiRicco also known as Dennis R. DiRicco, Dennis Ronald Di Ricco and Dennis R.
7 Di Ricco and Real-Time Oil Monitoring, Inc., involve offers or sales of securities in California that
8 are subject to qualification under the Corporate Securities Law, without such offers or sales first
9 being qualified or exempt, in violation of Corporations Code section 25110.

10 The Commissioner is also of the opinion that such offers and sale of securities in this state
11 were made by means of written or oral communications which included an untrue statement of a
12 material fact or omitted to state a material fact necessary in order to make the statements made, in
13 the light of the circumstances under which they were made, not misleading, in violation of
14 Corporations Code section 25401.

15 Further, the Commissioner is of the opinion that Dennis Ronald DiRicco also known as Dennis
16 R. DiRicco, Dennis Ronald Di Ricco and Dennis R. Di Ricco conducted business as a broker-dealer or
17 investment adviser without having first obtained a certificate from the Commissioner authorizing such
18 activities or exemption, in violation of sections 25210 and 25230 of the California Corporations Code.

19 Dennis Ronald DiRicco also known as Dennis R. DiRicco, Dennis Ronald Di Ricco and
20 Dennis R. Di Ricco and Real-Time Oil Monitoring, Inc., are hereby ordered to:

21 Desist and refrain from the further offer or sale of securities including, but
22 not limited to, stock and investment contracts, unless and until the offers and
23 sales have been duly qualified under the Corporate Securities Law or unless
exempt; and,

24 Desist and refrain from offering or selling or buying or offering to buy any
25 security in the State of California by means of any written or oral
26 communication which includes an untrue statement of a material fact or
27 omits to state a material fact necessary in order to make the statements
made, in the light of the circumstances under which they were made, not
misleading;

1 Dennis Ronald DiRicco also known as Dennis R. DiRicco, Dennis Ronald Di Ricco and
2 Dennis R. Di Ricco and his entities are also ordered to:

3 Desist and refrain from conducting business as a broker-dealer in the State
4 of California, unless and until granted a certificate by the California
Corporations Commissioner under said law or unless exempt; and,

5 Desist and refrain from conducting business as an investment adviser in the
6 State of California, unless and until granted a certificate by the California
7 Corporations Commissioner under said law or unless exempt.

8 This Order is necessary, in the public interest, for the protection of investors and consistent
9 with the purposes, policies and provisions of the Corporate Securities Law of 1968.

10 Dated: December 31, 2008
11 Los Angeles, California

12 PRESTON DuFAUCHARD
13 California Corporations Commissioner

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15
16 By _____
17 ALAN S. WEINGER
18 Lead Corporations Counsel
19 Enforcement Division
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