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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: CALIFORNIA LOAN AND JEWELRY COMPANY, INC.
DBA ADVANCE CHECK CASHING
912 J. Street
Sacramento, CA 95814

AMENDED
CITATION
AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code section 23058)

The California Corporations Commissioner finds that:

1. California Loan and Jewelry Company, Inc. dba Advance Check Cashing, hereinafter (“Licensee”) is, and was at all relevant times herein a corporation authorized to conduct business in California with its principal place of business located at 912 J Street, Sacramento 95814.

2. On or about December 31, 2004, Licensee obtained a license from the California Corporations Commissioner (“Commissioner”) to engage in the business of deferred deposit transactions at 912 J Street, Sacramento 95814.

3. An examination of Licensee conducted by the Commissioner on January 22, 2008 disclosed the following violation at 912 J Street, Sacramento 95814.

Citation A. Licensee failed to include disclosure in advertising that company is licensed by the Department of Corporations pursuant to the California Deferred Deposit Transaction Law in violation of Financial Code section 23027 (b). Licensee was informed of this violation during the previous regulatory examination conducted on April 19, 2006.

Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to the Commissioner an administrative penalty in the amount \$2,500 for the following Citations within 30 days from the date of this Citation.

Citation A	\$2,500
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1 Pursuant to California Financial Code section 23050, Licensee is hereby ordered to desist
2 and refrain from engaging in the business of deferred deposit transactions in the State of
3 California in violation of the above referenced section.

4 This Citation and Desist and Refrain Order are necessary, in the public
5 interest, for the protection of consumers and is consistent with the purposes, policies and
6 provisions of the California Deferred Deposit Transaction Law. This Citation and Desist and
7 Refrain Order shall remain in full force and effect until further order of the Commissioner.

8 This Citation is separate from any further action that may include other administrative,
9 civil or criminal remedies that the Commissioner may take based upon the violations of law cited
10 herein or otherwise.

11 California Financial Code section 23058 provides, in relevant part:

12 (a) If, upon inspection, examination or investigation, based upon a
13 complaint or otherwise, the department has cause to believe that a person
14 is engaged in the business of deferred deposit transactions without a license,
15 . . . the department may issue a citation to that person in writing, describing
16 with particularity the basis of the citation. Each citation may contain . . . an
17 assessment of an administrative penalty not to exceed two thousand five hundred
18 dollars (\$2,500)

19 . . .

20 (c) If within 30 days from the receipt of the citation of the person cited fails
21 to notify the department that the person intends to request a hearing as
22 described in subdivision (d), the citation shall be deemed final.

23 (d) Any hearing held under this section shall be conducted in accordance with
24 Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2
25 of the Government Code

26 California Financial Code section 23050 provides:

27 Whenever, in the opinion of the commissioner, any person is engaged in the
28 business of deferred deposit transactions, as defined in this division, without
a license from the commissioner, or any licensee is violating any provision
of this division, the commissioner may order that person or licensee to desist
and to refrain from engaging in the business or further violating this division.
If, within 30 days, after the order is served, a written request for a hearing is
filed and no hearing is held within 30 days thereafter, the order is rescinded.

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The request for a hearing may be made by delivering or mailing a written request to:

Steven Thompson
Special Administrator
California Deferred Deposit Transaction Law
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
(213) 576-7610

Dated: June 3, 2008
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By _____
STEVEN C. THOMPSON
Special Administrator
California Deferred Deposit Transaction Law

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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: CALIFORNIA LOAN AND JEWELRY COMPANY, INC.
DBA ADVANCE CHECK CASHING
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CITATIONS
AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code section 23058)

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2. On or about December 31, 2004, Licensee obtained a license from the California Corporations Commissioner (“Commissioner”) to engage in the business of deferred deposit transactions at 912 J Street, Sacramento 95814.

3. An examination of Licensee conducted by the Commissioner on January 22, 2008 disclosed the following violations at 912 J Street, Sacramento 95814.

Citation A. Licensee failed to include disclosure in advertising that company is licensed by the Department of Corporations pursuant to the California Deferred Deposit Transaction Law in violation of Financial Code section 23027 (b). Licensee was informed of this violation during the previous regulatory examination conducted on April 19, 2006.

Citation B. Licensee failed to include Department’s correct toll free telephone number, which is 1-(866) Ask Corp (275-2677), in the notice required to be provided to the customers prior to entering into a deferred deposit transaction in violation of Financial Code section 23035 (c) (4).

Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to the Commissioner an administrative penalty for Location 1 in the total amount \$4,000 for the following Citations within 30 days from the date of this Citation.

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Citation A \$2,500
Citation B \$1,500

Pursuant to California Financial Code section 23050, Licensee is hereby ordered to desist and refrain from engaging in the business of deferred deposit transactions in the State of California in violation of the above referenced section.

This Citation and Desist and Refrain Order are necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the California Deferred Deposit Transaction Law. This Citation and Desist and Refrain Order shall remain in full force and effect until further order of the Commissioner.

This Citation is separate from any further action that may include other administrative, civil or criminal remedies that the Commissioner may take based upon the violations of law cited herein or otherwise.

California Financial Code section 23058 provides, in relevant part:

(a) If, upon inspection, examination or investigation, based upon a complaint or otherwise, the department has cause to believe that a person is engaged in the business of deferred deposit transactions without a license, . . . the department may issue a citation to that person in writing, describing with particularity the basis of the citation. Each citation may contain . . . an assessment of an administrative penalty not to exceed two thousand five hundred dollars (\$2,500)

. . .
(c) If within 30 days from the receipt of the citation of the person cited fails to notify the department that the person intends to request a hearing as described in subdivision (d), the citation shall be deemed final.

(d) Any hearing held under this section shall be conducted in accordance with Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2 of the Government Code

California Financial Code section 23050 provides:

Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner, or any licensee is violating any provision of this division, the commissioner may order that person or licensee to desist

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If, within 30 days, after the order is served, a written request for a hearing is
filed and no hearing is held within 30 days thereafter, the order is rescinded.

The request for a hearing may be made by delivering or mailing a written request to:
Steven Thompson
Special Administrator
California Deferred Deposit Transaction Law
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
(213) 576-7610

Dated: May 14, 2008
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By _____
STEVEN C. THOMPSON
Special Administrator
California Deferred Deposit Transaction Law