

1 of the Pennsylvania Securities Act of 1972. The Pennsylvania Order was served on New Cinescope
2 and Pfitzner.

3 5. Since at least in or about May 2007 and continuing thereafter, New Cinescope and Pfitzner
4 have offered or sold securities in the form of investment contracts and profit-sharing agreements in
5 motion pictures written, produced and directed by New Cinescope and Pfitzner to the general public
6 including at least one California resident. Investments were solicited through the web site
7 www.newcinescope.com/investment_opportunities.

8 6. At least one California resident responded to the web site, and was informed by New
9 Cinescope and Pfitzner that New Cinescope needed investors in order to direct, produce, market and
10 distribute a motion picture entitled "Confessions of a Killer" (the "Picture").

11 7. On or about August 7, 2007, New Cinescope and Pfitzner offered the investor an \$80,000
12 investment in the Picture with a return of fifty percent (50%) of the Picture's net profits. The offering
13 materials included cost, sales, distribution, revenue and profit projections for the Picture.

14 8. The offering materials also included information about New Cinescope and Pfitzner,
15 including statements detailing their professional experience.

16 9. New Cinescope and Pfitzner offered these securities by means of written and oral
17 communications which included untrue statements of material fact and which omitted to state material
18 facts necessary in order to make the statements made, in light of the circumstances under which they
19 were made, not misleading. The omissions of material fact include that the Pennsylvania Securities
20 Commission had recently issued a Cease and Desist Order against New Cinescope and Pfitzner
21 directing them to immediately cease and desist from offering and selling investments in violation of
22 the Pennsylvania Securities Act of 1972. New Cinescope and Pfitzner had knowledge of the
23 Pennsylvania Order, as the order was served on them on or about May 18, 2007.
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26 Based on the foregoing findings, the California Corporations Commissioner is of the opinion
27 that New Cinescope and Pfitzner engaged in the offer and sale of securities in the form of investment
28 contracts and profit-sharing agreements in the Picture. These securities have not been qualified under

1 the California Corporate Securities Law of 1968, set forth at California Corporations Code section
2 25000 *et. seq.*, in violation of section 25110 of the Corporations Code. Pursuant to section 25532 of
3 the Corporations Code, New Cinescope Pictures and Robert Pfitzner are hereby ordered to desist and
4 refrain from the further offer or sale in the State of California of securities, including but not limited to
5 investment contracts and profit-sharing agreements in the Picture, unless and until qualification has
6 been made under said law or unless exempt.

7 Further, the Corporations Commissioner is of the opinion that New Cinescope and Pfitzner
8 offered and sold securities in the form of investment contracts and profit-sharing agreements in the
9 Picture by means of written and oral communications including untrue statements of material facts and
10 omissions of material facts necessary to make the statements, in light of the circumstances under
11 which they were made, not misleading, in violation of section 25401 of the California Corporations
12 Code. Pursuant to section 25532 of the Corporations Code, New Cinescope Pictures and Robert
13 Pfitzner are hereby ordered to desist and refrain from offering or selling any security in the State of
14 California by means of any written or oral communication which includes an untrue statement of a
15 material fact, or omits to state a material fact necessary in order to make the statements made, in the
16 light of the circumstances under which they were made, not misleading.

17 This Order is necessary, in the public interest, for the protection of investors and consistent
18 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

19 Dated: October 15, 2007
20 Los Angeles, California

21 PRESTON DuFAUCHARD
22 California Corporations Commissioner

23 By _____
24 ALAN S. WEINGER
25 Lead Corporations Counsel
26 Enforcement Division
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