SETTLEMENT AGREEMENT

This SETTLEMENT AGREEMENT ("Agreement") is entered into as of August 30, 2007 by and between the California Corporations Commissioner ("Commissioner"), on the one hand, and Left Lane, LLC dba West Coast Cash Payday Loan ("Left Lane") and William M. Morris ("Morris"), on the other hand, (hereinafter collectively "the Parties").

RECITALS

This Agreement is made with reference to the following facts:

A. Left Lane is a Limited Liability Company in good standing, duly formed and existing pursuant to the laws of the State of California, and authorized to conduct business in this State. Left Lane has its principal place of business located at 1450 Olive Drive, Bakersfield, CA 93308 and additional licensed locations at 1578 Hillman Street, Tulare, CA 92374 and 1420 High Street, Delano, CA 93215.

B. Morris is, and was at the time of the issuance of the Order described in paragraph D below, a member of Left Lane. Morris is authorized to enter into this Agreement on behalf of Left Lane.

C. Left Lane hole holds license numbers 100-2605, 1003129 and 100-3130 from the Commissioner under the California Deferred Deposit Transaction Law ("CDDTL") pursuant to California Financial Code sections 23005, 23008 and 23009.

D. On July 11,2007, the Commissioner issued Citation(s) and a Desist and Refrain Order (the "Order") to Left Lane for violations of the California Deferred Deposit Transaction Law, a copy of which is attached and incorporated herein as Exhibit "1." Left Lane was served with the Order on July 16, 2007.

E. It is the intention and desire of the parties to resolve this matter without the necessity of a hearing and/or other litigation.

NOW, THEREFORE, for good and valuable consideration, and the terms and conditions set forth herein, the parties agree as follows:

TERMS AND CONDITIONS

1. Purpose. The purpose of this Agreement is to settle and resolve the matters between the parties hereto, for judicial economy and expediency, and to avoid the expense of a hearing, and possible further court proceedings.

2. Waiver of Hearing Rights. Left Lane and Morris acknowledge the right of Left Lane to a hearing under the CDDTL in connection with the Order and hereby waive that right to a hearing, and to any reconsideration, appeal, or other right to review which may be afforded pursuant to the CDDTL, the California Administrative Procedure Act, the California Code of Civil Procedure, or any other provision of law, and by waiving such rights, consent to the Order becoming final.

3. Advice of Counsel. Morris further acknowledges that he was advised to consult with counsel prior to entering into this Settlement Agreement.

4. Admissions. Morris and Left Lane admit the findings contained in the Order. The admissions of Left Lane and Morris are solely for the limited purposes of this proceeding.

5. Citations. Left Lane hereby agrees to pay to the Commissioner citations in the amount of TWENTYTWO THOUSAND FIVE HUNDRED DOLLARS ($22,500) (the "Citation"). Left Lane shall pay the Citation by way of two (2) installments of TWELVE THOUSAND DOLLARS ($12,000), which was received by the Commissioner on August 14, 2007, and a second installment of TEN THOUSAND FIVE HUNDRED DOLLARS ($10,500) on or before September 15, 2007. In the event the payment due date falls on a weekend or holiday, the payment shall be due the next business day. Left Lane shall make the checks for the payments payable to the California Department of Corporations and mail the checks to attention and address of the Department of Corporations person listed in paragraph 20. Notices.

6. Future Actions by the Commissioner. The Commissioner reserves the right to bring any future action(s) against Left Lane, Morris or any members or employees of Left Lane for any and all unknown or future violations of the CDDTL. This Agreement shall not serve to exculpate Left Lane, Morris or any of the members or employees of Left Lane from liability for any and all unknown or future violations of the CDDTL.

7. Failure to Timely Remit Citations and Refund. Left Lane and Morris acknowledge that failure to timely pay any payment installment under this Agreement shall be a breach of this Agreement and shall be cause for the Commissioner to immediately revoke any licenses held by, and/or deny any pending application(s) of Left Lane, its successors and assigns, by whatever names they might be known, and/or any company owned or controlled by Morris. Left Lane and Morris hereby waive any notice and hearing rights to contest such revocations and/or denial(s) which may be afforded under the CDDTL, the California Administrative Procedure Act, the California Code of Civil Procedure, or any other provision of law in connection therewith.

8. Effective Date. This Agreement shall not become effective until signed, and delivered by all parties.

9. Settlement Agreement Coverage. The parties hereby acknowledge and agree that this Agreement is intended to constitute a full, final and complete resolution of this matter. The parties further acknowledge and agree that nothing contained in this Agreement shall operate to limit the Commissioner's ability to assist any other agency, (county, state or federal) with any prosecution, administrative, civil or criminal, brought by any such agency against Left Lane based upon any of the activities alleged in this matter or otherwise.

10. Independent Legal Advice. Each of the Parties represents, warrants, and agrees that it has received or been advised to seek independent legal advice from its attorneys with respect to the advisability of executing this Agreement.

11. No Other Representation. Each of the parties represents, warrants, and agrees that in executing this Agreement it has relied solely on the statements set forth herein and the advice of its own counsel. Each of the parties further represents, warrants, and agrees that in executing this Agreement it has placed no reliance on any statement, representation, or promise of any other party, or any other person or entity not expressly set forth herein, or upon the failure of any party or any other person or entity to make any statement, representation or disclosure of anything whatsoever. The parties have included this clause: (1) to preclude any claim that any party was in any way fraudulently induced to execute this Agreement; and (2) to preclude the introduction of parol evidence to vary, interpret, supplement, or contradict the terms of this Agreement.

12. Modifications and Qualified Integration. No amendment, change or modification of this Agreement shall be valid or binding to any extent unless it is in writing and signed by all of the parties affected by it.

13. Full Integration. This Agreement, including the attached Order, is the final written expression and the complete and exclusive statement of all the agreements, conditions, promises, representations, and covenants between the parties with respect to the subject matter hereof, and supercedes all prior or contemporaneous agreements, negotiations, representations, understandings, and discussions between and among the parties, their respective representatives, and any other person or entity, with respect to the subject matter covered hereby.

14. No Presumption From Drafting. In that the parties have had the opportunity to draft, review and edit the language of this Agreement, no presumption for or against any party arising out of drafting all or any part of this Agreement will be applied in any action relating to, connected, to, or involving this Settlement Agreement. Accordingly, the parties waive the benefit of California Civil Code section 1654 and any successor or amended statute, providing that in cases of uncertainty, language of a contract should be interpreted most strongly against the party who caused the uncertainty to exist.

15. Counterparts. This Agreement may be executed in any number of counter-parts by the Parties, and when each Party has signed and delivered at least one such counterpart to the other Party, each counterpart shall be deemed an original and taken together shall constitute one and the same Agreement.

16. Headings and Governing Law. The headings to the paragraphs of this Agreement are inserted for convenience only and will not be deemed a part hereof or affect the construction or interpretation of the provisions hereof. This Agreement shall be construed and enforced in accordance with, and governed by, the laws of the State of California.

17. Authority For Settlement. Each Party warrants and represents that such Party is fully entitled and duly authorized to enter into and deliver this Agreement. In particular, and without limiting the generality of the foregoing, each Party warrants and represents that it is fully entitled to enter into the covenants, and undertake the obligations set forth herein.

18. Public Record. Left Lane and Morris hereby acknowledge that this Agreement will be a matter of public record.

19. Voluntary Agreement. The Parties each represent and acknowledge that he, she or it is executing this Agreement completely voluntarily and without any duress or undue influence of any kind from any source.

20. Notices. Notice shall be provided to each party at the following addresses:

If to Left Lane to:
2229 Coy Avenue
Bakersfield, CA 93307
Attn: William Morris

If to the Commissioner to:
Steven C. Thompson
Special Administrator
Financial Services Division
Department of Corporations
320 W. 4th Street, Suite 750
Los Angeles, CA 90013-2344

IN WITNESS WHEREOF, the Parties hereto have approved and executed this Agreement on the dates set forth opposite their respective signatures.

Dated: _____

PRESTON DuFAUCHARD
California Corporations Commissioner

By_____
ALAN S. WEINGER
Lead Corporations Counsel
Enforcement Division

Dated: _____

LEFT LANE, LLC dba WEST COAST CASH PAYDAY LOAN

By_____
WILLIAM M. MORRIS
Member

Dated: _____

By_____
WILLIAM M. MORRIS
an individual