

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: KILPATRICK & HART LTD., INC.
LISA DIMARTINO
TOM HART
606 Falcongate Drive
Monmouth Junction, NJ 08852

DESIST AND REFRAIN ORDER
(For violations of section 25210 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Kilpatrick & Hart Ltd., Inc. (“K&H”) is or was incorporated in the state of New Jersey and operate from 606 Falcongate Drive, Monmouth Junction, New Jersey, 08852.
2. At all relevant times Lisa DiMartino and Tom Hart are or were located in New Jersey and are or were employees and/or control persons of K&H.
3. DiMartino, Hart and K&H solicited potential investors through a faxed advertisement which informed them of K&H’s ability to raise capital for the investor’s company through K&H’s contacts with other investors. DiMartino, Hart and K&H were paid an initial \$4,500 fee and then introduced the investors to Remington Financial Group, Inc. (RFG).
4. RFG would enter into investment contracts with the investors called “Letters of Intent”. In these “Letters of Intent” RFG agreed to provide the investor with funding of up to \$3 million for their companies in exchange for advance fees of up to \$15,000.
5. RFG would collect advance fees for their “due diligence” work from the investor. The investor in return expected RFG to then fund their company with up to \$3 million in capital. However, on at least one occasion RFG failed to provide any funding to the investor.

1 DiMartino, Hart and K&H have effected transactions in securities as broker-dealers without
2 having first applied for and secured from the Commissioner a certificate, then in effect,
3 authorizing these persons to act in that capacity, in violation of section 25210 of the
4 Corporate Securities Law of 1968.

5 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Lisa DiMartino.
6 Tom Hart and Kilpatrick & Hart, Ltd., Inc. are hereby ordered to desist and refrain from
7 effecting any transaction in, or inducing or attempting to induce the purchase or sale of, any
8 security in this state, unless and until they have applied for and secured from the
9 Commissioner a certificate, then in effect, authorizing these persons to act in that capacity.

10 This Order is necessary, in the public interest, for the protection of investors and
11 consistent with the purposes, policies, and provisions of the Corporate Securities Law of
12 1968.

13 Dated: September 12, 2003
14 Los Angeles, California

15 DEMETRIOS A. BOUTRIS
16 California Corporations Commissioner

17
18 By: _____
19 ALAN WEINGER
20 Supervising Counsel
21 Enforcement and Legal Services
22
23
24
25
26
27
28