

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Lawrence Ford II
Heritage Funding Group, Inc
699 Mason Ave.
Daytona Beach, FL 32117

Adolf Kohn
I.C.R. Financial Center, Inc.
7863 Girard Ave. Suite 300
La Jolla, CA 92037

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Heritage Funding Group, Inc. (“Heritage”), formerly known as Daytona Beach Finance Corporation, was a Florida corporation, formed in 1999 with offices located at 699 Mason Ave., Daytona Beach, FL 32117. Lawrence Ford II (“Ford”) was President of Heritage.

2. At all relevant times, I.C.R. Financial Center, Inc. (“ICR”) was a California corporation, formed in March 2002 with offices located at 7863 Girard Ave. Suite 300, La Jolla, CA 92037. At all relevant times Adolf Kohn (“Kohn”) was President and Chief Executive Officer of I.C.R.

3. Beginning in or around February 2003, Heritage, Ford, Kohn and ICR offered and sold securities in the form of Heritage 15% promissory notes, with a maturity date that ranged between one and five years, by means of unsolicited phone calls to both accredited and unaccredited investors. Heritage, Ford, Kohn and ICR sold at least \$13,000,000 worth of Heritage promissory notes to over 300 investors.

4. The purported purpose of Heritage in its \$25,000,000 Private Placement Memorandum dated February 2003 was to use the net proceeds from the sale of the notes, after the payment of all offering expenses, to purchase installment contracts originated by automobile dealers for financing the sale of pre-owned motor vehicles.

