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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: F.I.G., aka Future Investment Group
Jinsup Choi
3700 Wilshire Blvd., Ste. 550
Los Angeles, CA 90010

DESIST AND REFRAIN ORDER
(For violations of California Corporations Code sections 29520 and 29535)

The California Corporations Commissioner finds that:

1. F.I.G., aka Future Investment Group, ("F.I.G.") is, and was at all relevant times herein, a business entity whose legal status is unknown. F.I.G.'s last known address is 3700 Wilshire Blvd., Suite 550, Los Angeles, CA 90010.

2. On information and belief, Jinsup Choi ("Choi") is, and was at all relevant times herein, the sole manager and control person of F.I.G.

3. Beginning in at least April of 2002, and continuing thereafter through at least April of 2007, F.I.G. and Choi, offered to sell commodities contracts, or offered to enter into, or entered into transactions, as sellers or purchasers of foreign currencies, in the State of California to members of the Korean community.

4. F.I.G. and Choi solicited seventy-one (71) investors residing in Brazil and six (6) states, including: California, Florida, Maryland, New Jersey, New York, and Pennsylvania. Investors entrusted over nine million fifty-three thousand two hundred six dollars (\$9,053,206.00) with F.I.G. and Choi for the purpose of foreign currency trading in the over-the-counter foreign exchange market.

5. Foreign currencies purchased or sold, or offered to be purchased or sold, under commodity contracts are commodities within the meaning of Section 29504 of the California Commodity Law of 1990.

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1 6. F.I.G. and Choi managed the investors’ foreign currency trading accounts and acted
2 as the investors’ commodity trading advisor with discretionary trading authority. F.I.G. and Choi
3 were to receive 50% of any profits earned by the investors as a result of successful trading. The
4 apportionment of profits was based upon any profits generated by the collective result of the trades
5 made each month in the investors' individual accounts.

6 7. F.I.G. and Choi are commodity merchants as defined in section 29509 of the
7 California Commodity Law of 1990.

8 Based upon the foregoing findings, the California Corporations Commissioner is of the
9 opinion that F.I.G. and Choi sold or purchased, or offered to sell or purchase, commodities under
10 commodities contracts, or offered to enter into, or entered into, as sellers or purchasers any
11 commodity contracts in violation of section 29520 of the California Commodity Law of 1990.

12 Further, the California Corporations Commissioner is of the opinion that F.I.G. and Choi
13 engaged in business or acted as a commodity merchant without being registered with the Commodity
14 Futures Trading Commission in violation of section 29535 of the California Commodity Law of
15 1990.

16 Pursuant to Section 29542 of the California Commodity Law of 1990, F.I.G., aka Future
17 Investment Group, and Jinsup Choi are hereby ordered to desist and refrain from the further sale or
18 purchase or offer to sell or purchase any commodity under any commodity contract or under any
19 commodity option, or offer to enter into, or enter into, as seller or purchaser, any commodity
20 contract or any commodity option, in the State of California, unless and until such activity is not in
21 violation of Corporations Code section 29520.

22 Pursuant to Section 29542 of the California Commodity Law of 1990, F.I.G., aka Future
23 Investment Group, and Jinsup Choi are hereby ordered to desist and refrain from engaging in
24 business or otherwise acting as a commodity merchant unless and until they are in compliance with
25 Corporations Code Section 29535.

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This Order is necessary, in the public interest, for the protection of investors and is consistent with the purposes, policies and provisions of the California Commodity Law of 1990.

Dated: June 5, 2007
Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
ALAN S. WEINGER
Lead Corporations Counsel
Enforcement Division