State of California – Department of Corporations

STATE OF CALIFORNIA

BUSINESS, TRANSPORTATION AND HOUSING AGENCY

DEPARTMENT OF CORPORATIONS

TO: CURO, INC.
Doing business as Cash Plus
1317 S. Harbor Blvd.
Fullerton, CA 92832

CITATION
AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code section 23058)

The California Corporations Commissioner finds that:

1. Curo, Inc. doing business as Cash Plus, hereinafter "Licensee", is and was at all relevant times herein, a California Corporation with its principal place of business located at 1317 S. Harbor Boulevard, Fullerton, CA 92831. Licensee has a further business location at 2950 Yorba Linda Blvd., Fullerton, CA 92831.

2. On or about September 27, 2005, Licensee obtained a license from the California Corporations Commissioner ("Commissioner") to engage in the business of deferred deposit transactions at 1317 S. Harbor Boulevard, Fullerton, CA 92831. On or about May 17, 2006, Licensee obtained an additional license from the Commissioner to engage in the business of deferred deposits transactions at 2950 Yorba Linda Blvd., Fullerton, CA 92831.

3. An examination of the Licensee conducted by the Commissioner on April 4, 2007 disclosed the following violation at 1317 S. Harbor Boulevard, Fullerton, CA 9283.

Citation A. Licensee charged customers Automatic Clearing House ("ACH") stop payment fees in violation of California Financial Code section 23036(f) on at least four occasions totaling $28.

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Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to the Commissioner an administrative penalty for 1317 S. Harbor Boulevard, Fullerton, CA 92831 in the total amount of $2,500 for the following Citation within 30 days from the date of this Citation.

Citation A. $2,500

Pursuant to California Financial Code section 23050, Licensee is hereby ordered to desist and refrain from engaging in the business of deferred deposit transactions in the State of California in violation of the above referenced section.

This Citation and Desist and Refrain Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the California Deferred Deposit Transaction Law. This Citation and Desist and Refrain Order shall remain in full force and effect until further order of the Commissioner.

This Citation is separate from any further action that may include other administrative, civil or criminal remedies that the Commissioner may take based upon the violations of law cited herein or otherwise.

California Financial Code section 23058 provides, in relevant part:

> (a) If, upon inspection, examination or investigation, based upon a complaint or otherwise, the department has cause to believe that a person is engaged in the business of deferred deposit transactions without a license, . . . the department may issue a citation to that person in writing, describing with particularity the basis of the citation. Each citation may contain . . . an assessment of an administrative penalty not to exceed two thousand five hundred dollars ($2,500) . . . .
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> (c) If within 30 days from the receipt of the citation of the person cited fails to notify the department that the person intends to request a hearing as described in subdivision (d), the citation shall be deemed final.

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> (d) Any hearing held under this section shall be conducted in accordance with Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2 of the Government Code . . . .

California Financial Code section 23050 provides:

> Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner, or any licensee is violating any provision of this division, the commissioner may order that person or licensee to desist and to refrain from engaging in the business or further violating this division. If, within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

The request for a hearing may be made by delivering or mailing a written request to:

Steven Thompson
Special Administrator
California Deferred Deposit Transaction Law
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
(213) 576-7610

Dated: July 30, 2007
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By_____
Steven C. Thompson
California Deferred Deposit Transaction Law