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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: MAJAL CORPORATION
(DBA MAJAL CHECK CASHING)
12505 Beach Boulevard, Ste., A-4
Stanton, CA 90680

IDA LODRIGUITO CABRERA
(A. K. A. IDA Z. LODRIGUITO)
5833 Oliva Avenue
Lakewood, CA 90712

PAMELA SAMSON-CABRERA
1279 S. Goldstone Circle
Anaheim, CA 92804

MARY ANN CABRERA BARANTIS
6537 Navajo Drive
Buena Park, CA 90620

RUBENDARIO CABRERA III
12505 Beach Boulevard, Ste., A-4
Stanton, CA 90680

DESIST AND REFRAIN ORDER

(For violations of section 23005(a) of the California Financial Code)

The California Corporations Commissioner finds that:

1. At all relevant times, Majal Corporation, DBA Majal Check Cashing, (“Majal”) was a California Corporation, with its principal place of business located at 12505 Beach Boulevard, Ste., A-4, Stanton, CA 90680.
2. Ida Lodriguito Cabrera, a.k.a Ida Z. Lodriguito, is, and was at all relevant times herein, the President and Director of Majal. Rubendario Cabrera III, is, and was at all relevant times herein, the Manager of Majal. Pamela Samson-Cabrera, is, and was at all relevant times herein, the Treasurer

1 and Director of Majal. Mary Ann Cabrera Barantis is, and was at all relevant times herein, the
2 Secretary and Director of Majal. The individuals named herein are hereafter referred to as the
3 “Cabreras”.

4
5 3. Majal and the Cabreras have engaged in the business of deferred deposit transactions by
6 originating deferred deposit transactions as described below.

7 4. An examination of Majal conducted by the California Corporations Commissioner
8 (“Commissioner”) in May 2005 revealed that Majal had originated at least 109 deferred deposit
9 transactions. The examination further disclosed that Majal had been originating deferred deposit
10 transactions since at least January 1, 2005 through at least March 26, 2005.

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12 5. Investigations by the Commissioner also revealed Majal and the Cabreras had been collecting
13 checks and charging fees that exceed the amount allowed under California Finance Code §23035.

14 6. On December 5, 2005, Majal attempted to create a deferred deposit transaction with the State
15 Department of Corporation’s examiner by explaining the procedure for obtaining a loan and
16 providing the examiner with an application.

17
18 7. A deferred deposit transaction is a written transaction whereby one person gives funds to
19 another person upon receipt of a personal check and it is agreed that the personal check shall not be
20 deposited until a later date.

21
22 8. Neither Majal nor any of the Cabreras has been issued a license by the Commissioner
23 authorizing it to engage in the business of deferred deposit transactions under the California
24 Deferred Deposit Transaction Law (“CDDTL”) (California Financial Code §§ 23000 et seq.).

25 9. Neither Majal nor any of the Cabreras is exempt from the licensing requirements of
26 California Financial Code §23005.

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28 10. Majal and the Cabreras were specifically aware that a CDDTL license was required in

1 order to engage in the business of deferred deposit transactions as Majal had applied for a
2 CDDTL license from the Commissioner on May 6, 2005. A CDDTL license was never issued to
3 Majal as it never responded to the deficiency letter issued by the Commissioner on May 13, 2005.
4 The May 13, 2005 letter specifically informed Majal that it could not engage in the business of
5 deferred deposit transactions unless and until it obtained a CDDTL license from the
6 Commissioner. On November 2, 2005 the Commissioner notified Majal in writing that its
7 CDDTL license application was considered withdrawn for failure to respond to the deficiency
8 letter.
9

10 By reason of the foregoing, Majal and the Cabreras have engaged in the business of
11 deferred deposit transactions without having first obtained a license from the Commissioner in
12 violation of California Financial Code section 23005 (a), which provides as follows:
13

14 No person shall offer, originate, or make a deferred deposit transaction, arrange a deferred
15 deposit transaction for a deferred deposit originator, act as an agent of a deferred deposit
16 originator...without first obtaining a license from the commissioner and complying with
17 the provisions of this division...

18 Pursuant to California Financial Code section 23050, Majal and the Cabreras are hereby
19 ordered to desist and refrain from engaging in the business of deferred deposit transactions in the
20 State of California without first obtaining a license from the Commissioner, or otherwise being
21 exempt. This Order is necessary, in the public interest, for the protection of consumers and is
22 consistent with the purposes, policies and provisions of the California Deferred Deposit
23 Transaction Law. This order shall remain in full force and effect until further order of the
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Commissioner. California Financial Code section 23050 provides in pertinent part:

Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner. . . the commissioner may order that person or licensee to desist and to refrain from engaging in the business If, within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

Dated: March 17, 2006
Los Angeles, California

WAYNE STRUMPFER
Acting California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law