

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
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4 Department of Corporations
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6 Attorneys for Complainant

7
8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10 In the Matter of THE CALIFORNIA) Case No.: 100-2195
11 CORPORATIONS COMMISSIONER,)
12 Complainant,) ORDER SETTING ASIDE ORDER
13 vs.) REVOKING CALIFORNIA DEFERRED
14) DEPOSIT TRANSACTION LAW LICENSE
15 FUND AMERICA, INC.) PURSUANT TO FINANCIAL CODE
16 Respondent.) SECTION 23016 AND ORDER ACCEPTING
17) SURRENDER OF LICENSE
18)
19)
20)
21)
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20 The California Corporations Commissioner finds that:

21 On October 26, 2006, Fund America, Inc. submitted an application to surrender its California
22 Deferred Deposit Transaction Law license.

23 THEREFORE, GOOD CAUSE APPEARING, the Order Revoking California Deferred
24 Deposit Transaction License pursuant to Financial Code Section 23016 issued by the Commissioner
25 to Fund America, Inc. on October 6, 2006 is hereby set aside effective October 23, 2006.

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Effective date of order: October 23, 2006

Dated: October 30, 2006
Los Angeles, CA

Preston DuFauchard
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator

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8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

11	In the Matter of THE CALIFORNIA)	File Nos.: 100-2195
12	CORPORATIONS COMMISSIONER,)	
13	Complainant,)	ORDER REVOKING CALIFORNIA
14	vs.)	DEFERRED DEPOSIT TRANSACTION LAW
15	FUND AMERICA, INC.)	LICENSE PURSUANT TO FINANCIAL
16	Respondent.)	CODE SECTION 23016
17)	
18)	

19 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
20 not paid the annual assessment as required by California Financial Code Section 23016, although
21 notification to pay the assessment was duly sent on or about May 20, 2006.

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23 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
24 Transaction Law license is hereby revoked effective October 23, 2006 pursuant to California
25 Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the
26 Department of Corporations Accounting Office located on 1515 K. Street, Suite 200,
27 Sacramento, California 95814, no later than the close of business on October 20, 2006. On the
28 effective date of this ORDER, if the annual assessment has not been paid, you are hereby ordered

1 and directed to discontinue engaging in the business of deferred deposit transactions subject to
2 the California Deferred Deposit Transaction Law.

3
4 This ORDER is to remain in full force and effect until the further written order of the
5 Commissioner of Corporations.

6
7 California Financial Code section 23016 (c) provides as follows:

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9 If a licensee fails to pay the assessment on or before the 30th day of June
10 following the day upon which payment is due, the commissioner may by order
11 summarily suspend or revoke the certificate issued to the licensee. If, after an
12 order is made, a request for hearing is filed in writing within 30 days, and a
13 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
14 its effective date. During any period when its certificate is revoked or suspended,
15 a licensee shall not conduct business pursuant to this division except as may be
16 permitted by order of the commissioner. However, the revocation, suspension or
17 surrender of a certificate shall not affect the powers of the commissioner as
18 provided in this division.

19 Dated: October 6, 2006
20 Los Angeles, CA

21 Effective: October 23, 2006

22
23 Preston DuFauchard
24 California Corporations Commissioner

25 By _____
26 Steven C. Thompson
27 Special Administrator
28 California Deferred Deposit Transaction Law