

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
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4 Department of Corporations
320 West 4th Street, Ste. 750
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6 Attorneys for Complainant

7
8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10 In the Matter of THE CALIFORNIA) Case No.: 100-1516
11 CORPORATIONS COMMISSIONER,)
12 Complainant,) ORDER SETTING ASIDE ORDER
13 vs.) REVOKING CALIFORNIA DEFERRED
14) DEPOSIT TRANSACTION LAW LICENSE
15 SALIM KARIM GOWANI dba E-Z PAYDAY)
16 LOANS)
17 Respondent.)

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20 The California Corporations Commissioner finds that:

21 On July 6, 2006, Salim Karim Gowani dba E-Z Payday Loans (“E-Z Payday Loans”)
22 submitted an application to surrender its California Deferred Deposit Transaction Law License.

23 THEREFORE, GOOD CAUSE APPEARING, the Order Revoking California Deferred
24 Deposit Transaction License pursuant to Financial Code Section 23053 issued by the Commissioner
25 to E-Z Payday Loans on June 28, 2006 is hereby set aside and the application to surrender the
26 license is accepted by the Commissioner effective this date.

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Dated: July 6, 2006
Los Angeles, CA

Preston DuFauchard
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator

1 PRESTON DuFAUSHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
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9 OF THE STATE OF CALIFORNIA

11	In the Matter of THE CALIFORNIA)	File No.: 100-1516
12	CORPORATIONS COMMISSIONER,)	
13	Complainant,)	ORDER REVOKING CALIFORNIA
14	vs.)	DEFERRED DEPOSIT TRANSACTION LAW
15	SALEEM KARIM GOWANI dba E-Z)	LICENSE PURSUANT TO FINANCIAL
16	PAYDAY LOANS)	CODE SECTION 23053
17	Respondent.)	
18)	

19 The California Corporations Commissioner (“Commissioner”) finds that Respondent has
20 not filed the annual report as required by California Financial Code Section 23026, although
21 notification to pay the assessment was duly sent on or about May 29, 2006.

22
23 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit
24 Transaction Law license is hereby revoked effective July 10, 2006 pursuant to California
25 Financial Code Section 23053, unless the annual report is received by the Department of
26 Corporations at the Los Angeles office located at 320 W. Fourth Street, Suite 750, Los Angeles,
27 California, 90013, no later than the close of business on July 7, 2006. On the effective date of
28 this ORDER, if the annual report has not been received by the Department of Corporations, you

1 are hereby ordered and directed to discontinue engaging in the business of deferred deposit
2 transactions subject to the California Deferred Deposit Transaction Law.

3
4 This ORDER is to remain in full force and effect until the further written order of the
5 Commissioner of Corporations.

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7 California Financial Code section 23053 provides as follows:

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9 The commissioner may by order summarily suspend or revoke the license of any
10 licensee if that person fails to file the report required by Section 23026 within 10
11 days after notice by the commissioner that the report is due and not filed. If, after
12 an order is made, a request for hearing is filed in writing within 30 days and the
13 hearing is not held within 60 days thereafter, the order is deemed rescinded as of
14 its effective date.

15 Dated: June 28, 2006
16 Los Angeles, CA

17 Effective: July 10, 2006

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19 PRESTON DuFAUCHARD
California Corporations Commissioner

20
21 By _____
22 Steven C. Thompson
23 Special Administrator
California Deferred Deposit Transaction Law
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