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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Ew-corp.com
Escrow Works Corp.
10 Queen’s Gate
London, NE1 4HW
United Kingdom

DESIST AND REFRAIN ORDER
(For violations of sections 17200, 17210.2 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. Ew-corp.com and Escrow Works Corp. have engaged in the business of escrow agents by advertising escrow services over the Internet at www.ew-corp.com, from 2005 to the present as follows:

a) Ew-corp.com represents on its website that the process works as follows: The buyer and seller agree to the terms of the transaction. The buyer submits a payment to Ew-corp.com, which verifies the payment. Ew-corp.com notifies the seller to ship its merchandise and then verifies that the buyer receives the shipment. The buyer accepts the goods. Ew-corp.com then pays the seller and the transaction is complete.

b) Ew-corp.com and Escrow Works Corp. claim to protect both the buyer and the seller from fraud with this process.

c) Ew-corp.com and Escrow Works Corp. have represented themselves to be licensed escrow agents by advertising that the company is Escrow Works Corporation, located in Rancho Cucamonga, California.

d) Ew-corp.com and Escrow Works Corp. have represented that they are members of

1 the Better Business Bureau of Los Angeles using fraudulent information, including the former
2 address of an actual licensee of the Department, Escrow Works, Inc., to obtain membership in Better
3 Business Bureau.

4 2. Neither Ew-corp.com nor Escrow Works Corp. have been issued a license from the
5 Commissioner authorizing either to conduct business as an escrow agent, as required by California
6 Financial Code section 17200.

7 3. Neither Ew-corp.com nor Escrow Works Corp. is exempt from the licensing requirements
8 of Section 17200.

9 4. Neither Ew-corp.com nor Escrow Works Corp. have been issued a license from the
10 Commissioner authorizing either to use words indicating that it is in the escrow business, as required
11 by California Financial Code section 17403.

12 5. Ew-corp.com and Escrow Works Corp. have disseminated or caused to be disseminated
13 false, misleading and/or deceptive statements or representations that they hold memberships with the
14 Better Business Bureau, when in fact the information used to obtain the membership was fraudulent.

15 Based upon the foregoing findings, the California Corporations Commissioner is of the
16 opinion that Ew-corp.com and Escrow Works Corp. and their officers, directors, partners, agents,
17 employees and/or servants are in violation of California Financial Code sections 17200, 17210.2(a)
18 and 17403(a). Pursuant to California Financial Code section 17416, Ew-corp.com and Escrow
19 Works Corp. are hereby ordered to desist and refrain from engaging in the business of receiving
20 escrows for deposit or delivery without first obtaining a license from the Commissioner. Pursuant to
21 California Financial Code section 17403(b), Ew-corp.com and Escrow Works Corp. are further
22 ordered to immediately desist and refrain from issuing, circulating, or publishing any advertisement
23 by means of any communication, including any website, or making use of or circulating any
24 letterheads, billheads, blank notes, blank receipts, blank escrow instructions, certificates, circulars, or
25 any written or printed paper containing any fictitious or corporate name or other words indicating that
26 it is in the escrow business. Pursuant to California Financial Code section 17210.2(c), Ew-corp.com
27 and Escrow Works Corp. are further ordered to immediately desist and refrain from disseminating, or
28 causing or permitting to be disseminated, in any manner whatsoever, any statement or representation

1 which is false, misleading, or deceptive, or which omits to state material information, or which refers
2 to the supervision of that agent by the State of California or any department or official thereof. Ew-
3 corp.com and Escrow Works Corp. are further ordered to immediately desist and refrain from
4 disseminating or causing or permitting to be disseminated, in any manner whatsoever, any statement
5 or representation that Ew-corp.com is in any manner associated with the Better Business Bureau of
6 Los Angeles.

7 This Order is necessary, in the public interest, for the protection of investors and consistent
8 with the purposes, policies and provisions of the California Escrow Law. This order shall remain in
9 full force and effect until further order of the California Corporations Commissioner.

10 Dated: March 23, 2006
11 Sacramento, California

12 WAYNE STRUMPFER
13 Acting California Corporations Commissioner

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15 By: _____
16 ALAN S. WEINGER
17 Acting Deputy Commissioner
18 Enforcement Division
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