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**STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS**

TO: Paul Cothran, President
Daystar Oil & Gas Corporation
13809 Research Boulevard, Suite 725
Austin, Texas 78750

ORDER WITHDRAWING DESIST AND REFRAIN ORDER

It is hereby ordered that the Desist and Refrain Order issued on May 18, 2006 against Daystar Oil & Gas Corporation and Paul Cothran is withdrawn. The portion of the May 18, 2006 Desist and Refrain Order against Pete Lippincott, and Diamond "S" Oil Inc., remains in effect.

Dated: August 10, 2006
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
ALAN S. WEINGER
Supervising Attorney
Enforcement Division