



1 Department’s representatives on at least two occasions in which she was informed that a license  
2 was required.

3 7. During an inspection of the premises by Department representatives on May 27,  
4 2005, Taunton denied providing deferred deposit loans. It appeared, however, that the business  
5 operation was set up to provide these loans based on on-site advertising and signs, and upon  
6 inquiring if the business offered payday loans, the Department representative was given a loan  
7 application entitled “Payday Advance.” The Department representative was also given a listing  
8 of 45 loan transactions that had been recorded during a two-month period. At that time the  
9 Commissioner’s representative demanded that Taunton cease deferred deposit business until a  
10 license was obtained.

11 8. As a result of the examination, the Commissioner sent a letter dated June 15,  
12 2005, demanding certain information from Taunton. Taunton failed to respond to the  
13 Commissioner’s letter. The Commissioner sent another letter dated July 29, 2005, demanding  
14 access to the premises and records. There was no response to this letter.

15 9. There is no evidence that any application has been submitted, or a bond obtained.  
16 No CDDTL license had ever been issued to Taunton. Notwithstanding numerous notifications  
17 regarding the licensure requirement, Taunton willfully and knowingly continues to engage in  
18 deferred deposit business without a license from the Commissioner.

19 By reason of the foregoing, Georgianne Taunton and Georgianne Taunton doing business  
20 as Cash 2 Loan have engaged in the business of deferred deposit transactions without having first  
21 obtained a license from the Commissioner in violation of California Financial Code section  
22 23005.

23 Pursuant to California Financial Code section 23050, Georgianne Taunton and  
24 Georgianne Taunton doing business as Cash 2 Loan, are hereby ordered to desist and refrain  
25 from engaging in the business of deferred deposit transactions in the State of California without  
26 first obtaining a license from the Commissioner, or otherwise being exempt. This Order is  
27 necessary, in the public interest, for the protection of consumers and is consistent with the  
28 purposes, policies and provisions of the California Deferred Deposit Transaction Law. This

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order shall remain in full force and effect until further order of the Commissioner.

California Financial Code section 23050 provides in pertinent part:

Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner . . . the commissioner may order that person or licensee to desist and to refrain from engaging in the business . . . . If, within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

Dated: March 13, 2006  
Los Angeles, CA

WAYNE STRUMPFER  
Acting Corporations Commissioner

By \_\_\_\_\_  
Steven C. Thompson  
Special Administrator  
California Deferred Deposit Transaction Law