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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: United American Companies, Inc.
Arnold E. Pitoniak, Chief Executive Officer
Mark A. Craven, President
1150 Hungryneck Blvd., Suite C-331
Mt. Pleasant, South Carolina 29464

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. United American Companies, Inc. (“UAC”), a Colorado corporation was incorporated in November 1999. The President of UAC is Mark A. Craven (“Craven”) and the Chairman/Chief Executive Officer is Arnold E. Pitoniak (“Pitoniak”).
2. Beginning in or about December 2000 and continuing thereafter until May 2002, UAC, Pitoniak and Craven offered and sold securities in the form of debentures and shares of UAC common stock to California residents.
3. UAC offered or sold at least \$30,000 of debentures and \$10,000 shares of common stock to at least one California resident between 2000 and 2002, who was not a qualified or accredited investor. The purported purpose of the offering was to raise necessary working capital to support the company’s public offering strategy.
4. The debentures and shares of common stock were offered or sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer or sell these debentures and shares of common stock in this state.

1 Based upon the foregoing findings, the California Corporations Commissioner is of the
2 opinion that the investments in United American Companies, Inc. are securities in the form of
3 debentures and shares of common stock and are subject to qualification under the California
4 Corporate Securities Law of 1968 and are being or have been offered or sold without being
5 qualified in violation of Corporations Code section 25110. Pursuant to section 25532 of the
6 Corporate Securities Law of 1968, United American Companies, Inc., Arnold E. Pitoniak and
7 Mark A. Craven are hereby ordered to desist and refrain from the further offer or sale of the
8 securities in the State of California unless and until qualification has been made under the law or
9 unless exempt.

10 This Order is necessary, in the public interest, for the protection of investors and consistent
11 with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

12 Dated: April 7, 2005
13 Los Angeles, California

14 WILLIAM P. WOOD
15 California Corporations Commissioner

16 By _____
17 ALAN WEINGER
18 Supervising Counsel
19 Enforcement Division

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