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Acting Corporations Commissioner
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7 BEFORE THE STATE OF CALIFORNIA
8 BUSINESS, TRANSPORTATION AND HOUSING AGENCY
9 DEPARTMENT OF CORPORATIONS

10 In the Matter of the

11 ROUND HILL SECURITIES, INC.

Case No.:

File No.: 916-1594

ORDER IMPOSING CONDITIONS ON THE
SURRENDER OF BROKER-DEALER
CERTIFICATE PURSUANT TO
CORPORATIONS CODE SECTION 25242

18 Wayne K. Strumpfer, the Acting Commissioner of Corporations for the State of California, by
19 and through the undersigned, finds:

20 1. On March 24, 2003 a routine examination of Round Hill Securities, Inc. (“RHS”) was
21 commenced by the Department of Corporations (“Department”). Upon completion of the
22 examination, the Department sent RHS an invoice for the cost of examination as provided by
23 Corporations Code section 25608(o)(2). The total amount due from RHS for the cost of the
24 examination is \$52,586.62, and this amount has not been paid.

25 2. On June 23, 2005, RHS filed electronically a FORM ADV-W to surrender its
26 certificate as a broker-dealer.
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NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Corporations Code section 25242 that the following conditions upon the surrender of RHS's broker-dealer certificate be imposed:

- a. That the surrender is postponed until the Department receives the \$52,586.62 that is owed for the costs of examination.

DATED: July 18, 2005

WAYNE K. STRUMPFER
Acting California Corporations Commissioner

By: _____
ALAN S. WEINGER
Acting Deputy Commissioner