

State of California - Department of Corporations

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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: **Ram Energy Incorporated**
2554 Lincoln Blvd., Suite 772
Venice, CA 90291-5082

Henry Ramer
2554 Lincoln Blvd., Ste 772
Venice, CA 90291-5082

Richard M. Morr
2554 Lincoln Blvd., Suite 772
Venice, CA 90291-5082

CONSENT ORDER

(Section 25110 of the Corporations Code)

The California Corporations Commissioner and Respondents Ram Energy, Inc., Henry Ramer, and Richard M. Morr, Sr. do hereby agree to this Consent Order in full and final settlement of this matter between these parties. This Consent Order is intended to resolve all factual and legal issues raised by the Desist and Refrain Order issued on December 12, 2003, without the necessity of holding an administrative hearing to determine the validity of the Desist and Refrain Order.

Respondents neither admit nor deny the findings or conclusions of law set forth in the desist and refrain order dated December 12, 2003, which are hereby incorporated by reference into this Consent Order.

CONSENT ORDER

Based upon the foregoing,

IT IS AGREED AND ORDERED that Respondents are hereby ordered to desist and refrain from engaging in the offer or sale of securities consisting of interests in the limited partnerships and joint ventures, Main Street Royalty, Ltd., Ultrabanfield #1 Joint Venture, Serpentine Anomaly, Ltd., Devanney Joint Venture, Serpentine Development Phase I, Ltd., Serpentine Development Phase II,

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1 Ltd., Richers #2, Ltd., Serpentine Development Phase III, Ltd., Mauritz #1, Ltd., Sisson #1, Ltd.,
 2 Ramirez #3, Ltd., Harriman #1, Ltd., Rancho Saenz #1, Ltd., Bullard #1, Ltd., K-B Prospect, Ltd.,
 3 Dow Chemical #1, Ltd., and Meismer #1, Ltd. unless and until qualification has been made under the
 4 law, or unless exempt.

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 6 It is further agreed that the Commissioner shall indicate on the California Department of
 7 Corporations' web site that the Desist and Refrain Order issued on December 12, 2003 has been
 8 vacated. The vacated Order however is a public document and will remain on the web site with that
 9 notation. The Commissioner shall further post this Consent Order on the web site. It is further agreed
 10 that the Commissioner has jurisdiction to enter this Consent Order. Respondents agree that the
 11 jurisdiction extends to this proceeding only.

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 13 In consideration of this Consent Order, Respondents and the Department waive their right to a
 14 hearing on this matter and to judicial review of this matter pursuant to Code of Civil Procedure
 15 section 1094.5. The Commissioner hereby vacates the desist and refrain order dated December 12,
 16 2003 as to Respondents except to the extent that its findings have been incorporated by reference into
 17 this Consent Order.

18 Dated: 2/23/2005
 19 Los Angeles, California

20 WILLIAM P. WOOD
 California Corporations Commissioner

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 22 By ALAN S. WEINGER
 Supervising Counsel
 Enforcement Division

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1 Consent Order, page 3 (Signatures)

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3 Dated: 2-23-05

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Richard M. Morr, Sr.

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8 Dated: 2/23/05

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Henry Ramer

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12 Dated: 2-23-05

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Ram Energy, Inc., by Richard M. Morr, Sr., President

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