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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Europetransactions.com	Jean Bodin
1328 Snpond Ave.	23 Boulevard de la Goblochere
New York, NY 10021	Bresuire, Bresuire 79300
	France
Deutsche Postbank A.G.	
Berliner Str. 65-67	
Berlin 16278	
Germany	

DESIST AND REFRAIN ORDER

(For violations of sections 17200 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. Europetransactions.com and Jean Bodin have engaged in the business of an escrow agent by advertising escrow services over the internet at www.Europetransactions.com from 2002 to the present as follows:

a) Europetransactions.com represents on its website that the process works as follows:

The buyer and seller agree to the terms of the transaction. The buyer pays Europetransactions.com, which verifies the payment. Europetransactions.com notifies the seller to ship its merchandise and then verifies that the buyer receives the shipment. The buyer accepts the goods.

Europetransactions.com then pays the seller and the transaction is complete.

b) Europetransactions.com claims to protect both the buyer and the seller from fraud with this process.

c) Europetransactions.com and Jean Bodin have represented themselves to be licensed

1 escrow agents by advertising that the company holds Department of Corporations escrow agents’
2 license number 963-1867.

3 d) In fact, the Department of Corporations issued escrow license number 963-1867 to
4 Internet Escrow Services, Inc., aka Escrow.com, on March 22, 2000. Europetransactions.com is not a
5 website of Internet Escrow Services or Escrow.com

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7 2. Neither Europetransactions.com nor Jean Bodin has been issued a license from the
8 Commissioner authorizing them to conduct business as an escrow agent, as required by California
9 Financial Code section 17200.

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11 3. Neither Europetransactions.com nor Jean Bodin is exempt from the licensing requirements
12 of Section 17200.

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14 4. Neither Europetransactions.com nor Jean Bodin has been issued a license from the
15 Commissioner authorizing them to use words indicating that they are in the escrow business, as
16 required by California Financial Code section 17403.

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18 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that
19 Europetransactions.com and Jean Bodin and their officers directors, partners, agents, employees
20 and/or servants are in violation of California Financial Code sections 17200 and 17403(a). Pursuant
21 to California Financial Code section 17416, Europetransactions.com and Jean Bodin are hereby
22 ordered to desist and refrain from engaging in the business of receiving escrows for deposit or
23 delivery without first obtaining a license from the Commissioner. Pursuant to California Financial
24 Code section 17403(b), Europetransactions.com and Jean Bodin are further ordered to immediately
25 desist and refrain from issuing, circulating, or publishing any advertisement by means of any
26 communication, including any website, or making use of or circulating any letterheads, billheads,
27 blank notes, blank receipts, blank escrow instructions, certificates, circulars, or any written or printed
28 paper containing any fictitious or corporate name or other words indicating that they are in the

1 escrow business. This Order is necessary, in the public interest, for the protection of investors and
2 consistent with the purposes, policies and provisions of the California Escrow Law. This order shall
3 remain in full force and effect until further order of the California Corporations Commissioner.
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5 Dated: February 10, 2005
6 Sacramento, California

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8 WILLIAM P. WOOD
9 California Corporations Commissioner

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11 By: _____
12 WAYNE STRUMPFER
13 Acting Deputy Commissioner
14 Enforcement and Legal Services
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