

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Euescrowtrade.net
11 Gleneldon Road
London SW16 2AX
United Kingdom
Ginger L. Guthmiller
2908 West 23rd Street
Yankton, SD 57078
2 Pl. Edouard
Renard, Paris 75012
France
27 Fdez. Rios
Madrid 28015
Spain
15 Via Dela Science
Rome 00139
Italy

DESIST AND REFRAIN ORDER
(For violations of sections 17200, 17210.2 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. Euescrowtrade.net and Ginger L. Guthmiller have engaged in the business of an escrow agent by advertising escrow services over the internet at www.euescrowtrade.net from 2004 to the present as follows:

a) Euescrowtrade.net represents on its website that the process works as follows: The buyer and seller agree to the terms of the transaction. The buyer pays Euescrowtrade.net, which verifies the payment. Euescrowtrade.net notifies the seller to ship its merchandise and then verifies

1 that the buyer receives the shipment. The buyer accepts the goods. Euescrowtrade.net then pays the
2 seller and the transaction is complete.

3 b) Euescrowtrade.net claims to protect both the buyer and the seller from fraud with
4 this process.

5 c) Euescrowtrade.net and Ginger L. Guthmiller have represented that the escrow
6 services provided by Euescrowtrade.net are provided by Internet Escrow Services (IES), and that IES
7 is “fully licensed and accredited as an escrow company and is subject to compliance with all
8 applicable escrow regulations.” In fact, IES is an affiliate of Escrow.com and Euescrowtrade.net is
9 not affiliated with either IES or Escrow.com.

10
11 2. Neither Euescrowtrade.net nor Ginger L. Guthmiller has been issued a license from the
12 Commissioner authorizing them to conduct business as an escrow agent, as required by California
13 Financial Code section 17200.

14
15 3. Neither Euescrowtrade.net nor Ginger L. Guthmiller is exempt from the licensing
16 requirements of Section 17200.

17
18 4. Neither Euescrowtrade.net nor Ginger L. Guthmiller has been issued a license from the
19 Commissioner authorizing them to use words indicating that they are in the escrow business, as
20 required by California Financial Code section 17403.

21
22 5. Euescrowtrade.net and Ginger L. Guthmiller have disseminated or caused to be
23 disseminated false, misleading and/or deceptive statements or representations which refer to
24 Eurosafedeals.com’s affiliation with IES, when, in fact, Eurosafedeals.com is not affiliated with IES
25 in any way.

26
27 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that
28 Euescrowtrade.net and Ginger L. Guthmiller and their officers directors, partners, agents, employees

1 and/or servants are in violation of California Financial Code sections 17200, 17210.2(a) and
2 17403(a). Pursuant to California Financial Code section 17416, Euescrowtrade.net and Ginger L.
3 Guthmiller are hereby ordered to desist and refrain from engaging in the business of receiving
4 escrows for deposit or delivery without first obtaining a license from the Commissioner. Pursuant to
5 California Financial Code section 17403(b), Euescrowtrade.net and Ginger L. Guthmiller are further
6 ordered to immediately desist and refrain from issuing, circulating, or publishing any advertisement
7 by means of any communication, including any website, or making use of or circulating any
8 letterheads, billheads, blank notes, blank receipts, blank escrow instructions, certificates, circulars, or
9 any written or printed paper containing any fictitious or corporate name or other words indicating that
10 they are in the escrow business. Pursuant to California Financial Code section 17210.2(c),
11 Euescrowtrade.net and Ginger L. Guthmiller are further ordered to immediately desist and refrain
12 from disseminating, or causing or permitting to be disseminated, in any manner whatsoever, any
13 statement or representation which is false, misleading, or deceptive, or which omits to state material
14 information, or which refers to the supervision of that agent by the State of California or any
15 department or official thereof. Euescrowtrade.net and Ginger L. Guthmiller are further ordered to
16 immediately desist and refrain from disseminating or causing or permitting to be disseminated, in any
17 manner whatsoever, any statement or representation that Eurosafedeals.com is in any manner
18 associated with IES.

19 //
20 //
21 //
22 //
23 //
24 //
25 //
26 //
27 //
28 //

1 This Order is necessary, in the public interest, for the protection of investors and consistent with the
2 purposes, policies and provisions of the California Escrow Law. This order shall remain in full force
3 and effect until further order of the California Corporations Commissioner.

4

5 Dated: January 18, 2005
6 Sacramento, California

7

8

WILLIAM P. WOOD
California Corporations Commissioner

9

10

By: _____
WAYNE STRUMPFER
Acting Deputy Commissioner
Enforcement and Legal Services

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28