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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Buysellsafe.net
Bueno German
Estado de Israel 1482
Rosario, Sante Fe, 2000
Argentina

DESIST AND REFRAIN ORDER
(For violations of sections 17200 and 17403 of the California Financial Code)

The California Corporations Commissioner finds that:

1. Buysellsafe.net and Bueno German have engaged in the business of an escrow agent by advertising escrow services over the Internet at www.buysellsafe.net from 2000 to the present as follows:

a) Buysellsafe.net represents on its website that the process works as follows: The buyer and seller agree to the terms of the transaction. The buyer pays Buysellsafe.net, which verifies the payment. Buysellsafe.net notifies the seller to ship its merchandise and then verifies that the buyer receives the shipment. The buyer accepts the goods. Buysellsafe.net then pays the seller and the transaction is complete.

b) Buysellsafe.net and Bueno German claim to protect both the buyer and the seller from fraud with this process.

c) Buysellsafe.net and Bueno German have represented themselves to be licensed escrow agents by advertising that the company holds Department of Corporations escrow agents' license number 963-1795. In fact, the Department of Corporations issued escrow license number

1 963-1795 to Escrow Partners, Inc., in Laguna Niguel, California, on February 17, 1998.

2 Buysellsafe.net is not a website of Escrow Partners, Inc.

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4 2. Neither Buysellsafe.net nor Bueno German is affiliated with Escrow Partners, Inc.

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6 3. Neither Buysellsafe.net nor Bueno German has been issued a license from the
7 Commissioner authorizing them to conduct business as an escrow agent, as required by California
8 Financial Code section 17200.

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10 4. Neither Buysellsafe.net nor Bueno German is exempt from the licensing requirements of
11 Section 17200.

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13 5. Neither Buysellsafe.net nor Bueno German has been issued a license from the
14 Commissioner authorizing them to use words indicating that they are in the escrow business, as
15 required by California Financial Code section 17403.

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17 Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that
18 Buysellsafe.net and Bueno German and their officers, directors, partners, agents, employees and/or
19 servants are in violation of California Financial Code sections 17200 and 17403(a). Pursuant to
20 California Financial Code section 17416, Buysellsafe.net and Bueno German are hereby ordered to
21 desist and refrain from engaging in the business of receiving escrows for deposit or delivery without
22 first obtaining a license from the Commissioner. Pursuant to California Financial Code section
23 17403(b), Buysellsafe.net and Bueno German are further ordered to immediately desist and refrain
24 from issuing, circulating, or publishing any advertisement by means of any communication, including
25 any website, or making use of or circulating any letterheads, billheads, blank notes, blank receipts,
26 blank escrow instructions, certificates, circulars, or any written or printed paper containing any
27 fictitious or corporate name or other words indicating that they are in the escrow business. Pursuant
28 to California Financial Code section 17210.2(c), Buysellsafe.net and Bueno German are further

1 ordered to immediately desist and refrain from disseminating, or causing or permitting to be
2 disseminated, in any manner whatsoever, any statement or representation which is false, misleading,
3 or deceptive, or which omits to state material information, or which refers to the supervision of that
4 agent by the State of California or any department or official thereof.

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6 This Order is necessary, in the public interest, for the protection of investors and consistent with the
7 purposes, policies and provisions of the California Escrow Law. This order shall remain in full force
8 and effect until further order of the California Corporations Commissioner.

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10 Dated: May 13, 2005
11 Sacramento, California

12 WAYNE STRUMPFER
13 Acting California Corporations Commissioner

14
15 By: _____
16 ALAN S. WEINGER
17 Acting Deputy Commissioner
18 Enforcement Division