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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: Dante Marco Fala
Money Asset Management, Inc.
United Recovery, Inc.
5000 N. Parkway Calabasas, Suite 204
Calabasas, California 91302

Harrison Asset Recovery, Inc.
23705 Sherman Way, Suite 204
Canoga Park, California 91303

Alternate business address of Money Asset Management, Inc.:

6433 Topanga Canyon Blvd., Suite 803
Canoga Park, California 91303

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. Money Asset Management, Inc. is an active California corporation, incorporated on May 18, 2001. Its main office is located at 5000 N. Parkway Calabasas, Suite 204, in Calabasas, California. Its toll-free phone number is 877-906-6639. Its alternate phone number is 818-676-0975.

2. Dante Marco Fala is the founder of Money Asset Management, Inc., and has served as its president, chief executive officer, secretary and director. At all times he has been the sole officer and director of Money Asset Management, Inc.

1 3. United Recovery, Inc. is an active California corporation, incorporated on September
2 26, 2001. Its registered office address is 5000 N. Parkway Calabasas, Suite 204,
3 Calabasas, California 91302, the same address as Money Asset Management, Inc. United
4 Recovery, Inc. is operated and controlled by Dante Marco Fala who is its president.

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6 4. Harrison Asset Recovery, Inc. is an active California corporation, incorporated on
7 July 7, 1998. Harrison Asset Recovery is engaged in business activities similar to those of
8 Money Asset Management, Inc. Harrison Asset Recovery, Inc. is operated and controlled
9 by Dante Marco Fala who is its president. The registered office of Harrison Asset Recovery,
10 Inc. is 22148 Sherman Way, Suite 204, West Hills, California 91307.

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12 5. Beginning in or about July of 2001, Dante Marco Fala, United Recovery Inc., Harrison
13 Asset Recovery, Inc. and Money Asset Management, Inc., offered and/or sold securities in
14 the form of Series A convertible preferred stock of Money Asset Management, Inc. Three
15 million (3,000,000) shares were offered pursuant to a Private Placement Memorandum
16 dated July 16, 2001 at a price of \$1.50 per share. According to a Private Placement
17 Memorandum dated January 15, 2002, 2,737,335 shares of Series A convertible preferred
18 stock of Money Asset Management, Inc. were issued and outstanding as of December 31,
19 2001.

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21 6. Beginning in or about January of 2002, Dante Marco Fala, United Recovery Inc.,
22 Harrison Asset Recovery, Inc. and Money Asset Management, Inc. offered and/or sold
23 securities in the form of Series B convertible preferred stock of Money Asset Management,
24 Inc. Two million two hundred fifty thousand (2,250,000) shares were and/or are being
25 offered pursuant to a Private Placement Memorandum dated January 15, 2002 at a price of
26 \$2.00 per share.

1 7. Offers and sales of Series A and Series B convertible stock of Money Asset
2 Management, Inc. have been accomplished by means of general solicitation in the form of
3 cold-calling by commissioned telemarketing staff. Investors are instructed to send their
4 investment checks to Money Asset Management, Inc. at 6433 Topanga Canyon Blvd., Suite
5 803, Canoga Park, California 91303.

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7 8. The purported purpose of the offerings is and has been to raise funds to finance the
8 operations of Money Asset Management, Inc. which claims to engage in business as a debt
9 collection company. Money Asset Management, Inc. represents that it acquires delinquent
10 debt portfolios from a variety of financial institutions and other sources and then contracts
11 with third parties to collect the amounts owed with respect to the acquired obligations.

12
13 9. These securities have been offered or sold in this state in issuer transactions. The
14 Department of Corporations has not issued a permit or other form of qualification authorizing
15 any person to offer and sell these securities in this state.

16
17 Based upon the foregoing findings, the California Corporations Commissioner is of
18 the opinion that the Series A and Series B convertible preferred stock of Money Asset
19 Management, Inc. is a security subject to qualification under the California Corporate
20 Securities Law of 1968 and is being or has been offered or sold without being qualified.
21 Pursuant to Section 25532 of the Corporate Securities Law of 1968, Dante Marco Fala,
22 United Recovery Inc., Harrison Asset Recovery, Inc. and Money Asset Management, Inc.
23 are hereby ordered to desist and refrain from the further offer or sale in the State of
24 California of such securities unless and until qualification has been made under said law or
25 until evidence is offered pursuant to Corporations Code section 25163 to establish that the
26 offer or sale of such securities is exempt from the qualification requirement. This Order is
27 necessary, in the public interest, for the protection of investors and consistent with the
28 purposes, policies, and provisions of the Corporate Securities Law of 1968.

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Dated: July 29, 2002
Sacramento, California

DEMETRIOS A. BOUTRIS
California Corporations Commissioner

By _____
VIRGINIA JO DUNLAP
Acting Supervising Counsel