

STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: John S. Kim also known as Jhon S. Kim also known as Chang Soo Kim
John Nahm also known as Chong W. Nam
Cu-Corus Corp.
3055 Wilshire Blvd., Suite 530
Los Angeles, CA 90010

DESIST AND REFRAIN ORDER
(For violations of section 25110 of the Corporations Code)

The California Corporations Commissioner finds that:

1. Cu-Corus Corp. is or was a California corporation with its office located at 3055 Wilshire Blvd., Suite 530, Los Angeles, California 90010. At all relevant times, John S. Kim also known as Jhon S. Kim also known as Chang Soo Kim (“Kim”) was identified as the Chairman or CEO and/or the president of Cu-Corus Corp. At all relevant times, John Nahm also known as Chong W. Nam (“Nahm”) was identified as a director and/or president of Cu Corus Corp.
2. Promotional materials distributed to investors state that Cu-Corus Corporation is a private investment-consulting firm offering “a wide range of consultations on Forex, Commodities, Futures, Options, Offshore Deposit Market, Hedge Funds, Stocks and Venture Capital.” This promotional literature, signed by Nahm, guarantees investors a minimum of 2.5% to 3% return per month on their investments. Cu-Corus Corp. claims to have over 15 years experience trading in the foreign exchange (“Forex”) market with an excellent track record for generating a substantial income in the short term for their discriminating investors. Cu-Corus Corp. also advertised in various Asian newspapers and publications claiming to have 20 years experience trading in the financial markets.
3. Beginning at least as early as June 2001, Cu-Corus Corp. Kim and Nahm offered or sold securities in the form of notes or evidences of indebtedness or investment contracts for the purpose of pooling investor monies to trade in the Forex market. Cu-Corus Corp. entered into agreements with the investors wherein the investor purports to lend a sum of money to Cu Corus Corp. and Kim and/or Nahm for three months. Cu Corus Corp. promises to pay the investor a fixed amount per month, i.e., 2.5%-3% of the investment, with full return of the capital investment at the end of the three month period.

4. These securities were offered or sold in this state in issuer transactions. The Department of Corporations has not issued a permit or other form of qualification authorizing any person to offer and sell these securities in this state.

Based upon the foregoing findings, the California Corporations Commissioner is of the opinion that the notes or evidences of indebtedness or investment contracts issued by Cu-Corus Corp. are securities subject to qualification under the California Corporate Securities Law of 1968 and are being or have been offered or sold without being qualified. Pursuant to Section 25532 of the Corporate Securities Law of 1968, Cu-Corus Corp., Kim and Nahm are hereby ordered to desist and refrain from the further offer or sale in the State of California of securities in the form of notes or evidences of indebtedness or investment contracts, unless and until qualification has been made under said law or unless exempt. This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

Dated: September 4, 2002
Los Angeles, California

DEMETRIOS A. BOUTRIS
California Corporations Commissioner

By _____
ALAN S. WEINGER
Supervising Counsel
Enforcement and Legal Services Division