



Monthly Bulletin

Volume 10, Number 9

March 2007

Craig Carlson Appointed Chief Examiner

Craig Carlson was appointed Senior Deputy Commissioner and Chief Examiner. Mr. Carlson will assume the Chief Examiner responsibilities in addition to his role as the Senior Deputy; consequently his title reflects both responsibilities.

Mr. Carlson has many years of regulatory experience with the Department. He began his career in 1974 as a junior examiner in the Los Angeles office of the State Banking Department, the predecessor agency of DFI. In 1982, he was promoted to Senior Examiner in the San Diego office and in 1986 he was promoted to Assistant Deputy overseeing the San Diego region. Mr. Carlson was appointed Deputy Commissioner of the San Diego/Orange County region in 2001 and Senior Deputy in 2004. In addition to his regulatory duties, he was a faculty member of the California Banking School from 1989 until 1998 and has been an instructor for the Conference of State Bank Supervisors (CSBS). In 1991 and 1992 he was Chairman of the CSBS Curricula Committee. Craig is a graduate of the DFI Leadership Academy and led the development of the Financial Institutions Management Information System. He is a Certified Examination Manager and incoming Chair of the CSBS Performance Standards Committee.

As the Senior Deputy he had the lead responsibility for DFI's strategic planning and performance review initiatives tied to bank examination and bank supervision activities. In addition he was instrumental in the department's accreditation with CSBS. In his dual role, Mr. Carlson will continue to pursue department wide performance enhancements in addition to being responsible for directing the activities of the department's bank regulatory program.

April is California Financial Literacy Month

Educational programs and activities highlighting this year's theme of "Save Today for a Strong Financial Tomorrow, Financial Literacy - We all Win!" will be conducted throughout the state to promote financial literacy and motivate people to learn how to better manage their finances and achieve a bright economic future.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

April 22 - 28, 2007 is National Credit Union Youth Week: "Stash Your Cash @ the Credit Union!" and April 24, 2007 is the American Banker's National Teach Children to Save Day: "Building Healthy Financial Futures!"

Web buttons, banners, printable posters and other materials to support financial literacy are available on the DFI Web site, <http://www.dfi.ca.gov/cflm2007/default.asp>.

DFI and Maniflo Money Exchange, Inc. Enter into an Agreement

On March 15, 2007, the Commissioner of Financial Institutions entered into a settlement agreement with Maniflo Money Exchange, Inc. ("Maniflo"), in which Maniflo agreed to pay \$25,000 to the Department, and the Commissioner agreed to take no further action with respect to alleged violations of the Financial Code related to unauthorized agents and an unreported branch office relocation.

Commercial Bank Activity

New Bank

Banco del Tepeyac
2629 Clarendon Avenue, Huntington Park, Los Angeles County
Correspondent: Maryam Hamzeh
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Filed: 3/15/07

California Bank of Commerce
3595 Mt. Diablo Blvd., Lafayette, Contra Costa County
Correspondent: Maryam Hamzeh
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Approved: 3/23/07

Commerce Bank of Folsom
1710 Prairie City Road, Folsom, Sacramento County
(916) 850-1514
(916) 850-1516 (fax)
Officers: David L. Redman, President and Chief Executive Officer
Blair Weimer, Executive Vice President and Chief Lending Officer
Lesa A. Gall, Chief Financial Officer
Capitalization: \$14,521,780.00
Website: <http://www.cobankfolsom.com>
Opened: 3/19/07

New Bank (Continued)

Feather River Bank

Gateway Business Park, 950 Tharp Road, Building 1200, Yuba City, Sutter County

Correspondent: Joseph D. Reid III

Capitol Bancorp Limited

200 Washington Square North

Lansing, MI 48933

(517) 487-6555

Filed: 2/27/07

Lighthouse Bank

Vicinity of Mission Street and Chestnut Street, City and County of Santa Cruz

Correspondent: James H. Avery

The Avery Company, LLC

P.O. Box 3009

San Luis Obispo, CA 93403

(805) 544-5477

Filed: 3/15/07

Merger

The Chinese American Bank, New York, New York, to merge with and into United Commercial Bank, San Francisco, California

Approved: 3/16/07

United Heritage Bank, Edison, New Jersey, to merge with and into Cathay Bank, Los Angeles, California

Approved: 3/27/07

Conversion to State Charter

Pacific Premier Bank, Costa Mesa, to convert from a federal savings bank charter under the same name

Effected: 3/30/07

Acquisition of Control

Redwood Capital Bancorp to acquire control of Redwood Capital Bank

Approved: 3/2/07

Richard Wayne Arendsee to acquire control of California Community Bank

Filed: 2/14/07

Premium Finance Company Activity

New Premium Finance Company

Evergreen Premium Finance Corp.
2501 E. Chapman Avenue, Fullerton, Orange County
Approved: 3/13/07

Fulcrum Capital Strategies, Inc.
202 North Canon Drive, Beverly Hills, Los Angeles County
Approved: 3/26/07

USAPFA, Inc.
21820 Burbank Boulevard, Woodland Hills, Los Angeles County
Approved: 3/13/07

Valley Premium Finance Company
2501 E. Chapman Avenue, Fullerton, Orange County
Opened: 3/6/07

Trust Company Activity

Voluntary Surrender of License

Western Financial Trust Company
Effected: 12/26/06

Foreign (Other Nation) Bank Activity

New Office

Lloyds TSB Offshore Limited
1800 Century Park East, City and County of Los Angeles (Representative Office)
Approved: 3/29/07

Royal Bank of Canada
610 Newport Center Drive, City of Newport Beach, Orange County (Representative Office)
Opened: 3/28/07

Foreign (Other State) Bank Activity

New Facility

Mizuho Corporate Bank (USA) (Facility – Insured Bank)
350 South Grand Avenue, City and County of Los Angeles
Notified: 3/21/07

Credit Union Activity

Field of Membership

Six credit unions received approvals to add 12 new fields of membership during February 2007.

Bylaw Amendment

Five credit union received approval for 5 bylaw amendments during February 2007.

Merger

Vaca Valley Federal Credit Union, Vacaville, to merge with and into 1st Pacific Credit Union, Vallejo
Filed: 2/9/07
Approved: 2/16/07

Transmitter of Money Abroad Activity

Acquisition of Control

Euronet Payments & Remittance, Inc., to acquire control of RIA Enviva and Continental Exchange Solutions, Inc.
Filed: 2/14/07
Approved: 3/23/07

Voluntary Surrender of License

Pan Asian Currency Exchange Corporation
Effected: 3/20/07

MICHAEL A. KELLEY
Commissioner of Financial Institutions

Bulletin for Month ended
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to Financial Code section 258



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