



Monthly Bulletin

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September 2005

DFI Releases California Financial Information Privacy Act FAQs

The California Department of Financial Institutions published to its Web site a list of frequently-asked questions (FAQs) about issues relating to Division 1.2 of the California Financial Code, the California Financial Information Privacy Act (commonly referred to as "SB-1") in order to provide guidance to DFI licensees and other interested parties in complying with the statute and completing the Management Certification.

The FAQs, which are on the Web site at www.dfi.ca.gov/sb1/default.asp, were developed from questions licensees and others have posed to the Department. Questions regarding SB-1 compliance may be referred to Tony Lehtonen in the Department's Legal Division at (916) 322-5979 or by email to tlehtonen@dfi.ca.gov.

Credit Union 5300 Call Reporting

The 5300 Call Reports as of September 30, 2005 are due on October 24, 2005. Please note that all errors must be resolved before a transmission file can be created. Additionally, a comment is now required for all warnings.

Credit unions with Internet access can now upload the Call Reports directly to the NCUA using the eSend feature contained in the 5300 software. Alternatively, credit unions can continue to send the 5300 Call Report in hard copy or on a compact disk (CD) to the respective DFI office. Another option is to email the transmission file to cu5300@dfi.ca.gov.

The eSend option allows 5300 data to be transferred via the Internet to an NCUA processing server where it is electronically validated and compared to historical data. If any unusual or unlikely conditions exist, the credit union using the eSend option will receive via email a copy of the Historical Warnings Report for review.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

To use the eSend feature, credit unions need a security password. Please refer to the 5300 cover letter and program instructions for additional details.

The following websites offer useful information regarding the 5300s:

5300 Frequently Asked Questions <http://ncua.gov/data/5300/5300FAQ.htm>
5300 User's Guide <http://ncua.gov/data/5300/5300UserGuide-CU.pdf>

You may also send any questions you have to the cu5300@dfi.ca.gov email address.

Local Agency Security Program

Annual Assessment Due

The annual assessment letters were sent on September 15, 2005. The assessment rate for 2005/06 fiscal year is 0.0051199% or \$1 per \$19,532 in average local agency deposits for the fiscal year July 1, 2005 through June 30, 2006. This assessment rate is five percent less than the assessment of the last fiscal year. The payments are due on October 5, 2005. If your average local agency deposits are \$500,000 or more and you have not received the assessment letter by September 20, 2005, or if you prefer to pay the invoice by electronic fund transfer, please contact Patrick Lum at (916) 323-7013 or email him at plum@dfi.ca.gov.

Call Report Due

The September 30, 2005 Quarterly Called Reports for Local Agency Security Program are due on 10/31/05. All depositories must submit a timely Called Report. Failure to submit a timely Called Report can result in a fine, as specified in Government Code section 53661.

If your depository does not maintain local agency deposits, please submit a certification that your depository does not maintain local agency deposits and send it to the Department of Financial Institutions by 10/31/05. If you have any questions, please call Patrick Lum at 916-323-7013 or email him at plum@dfi.ca.gov.

Commercial Bank Activity

New Bank

Tri-Valley Bank
2410 San Ramon Valley Boulevard, San Ramon, Contra Costa County
(925) 791-4340
(925) 837-7412 (fax)
Officers: William B. Nethercott, President and Chief Executive Officer
John D. Rockwell, Jr., Executive Vice President and Chief Credit Officer
Kate Elsea, Senior Vice President and Chief Financial Officer
Website: <http://www.tvbonline.com>
Capitalization: \$17,612,650.00
Opened: 9/26/05

Merger

Asian American Bank & Trust Company, Boston, to merge with and into United Commercial Bank, San Francisco

Filed: 9/2/05

Commercial Federal Bank, Omaha, Nebraska, to merge with and into Bank of the West, San Francisco, California

Approved: 9/23/05

Liberty Bank of New York, New York, to merge with and into Wilshire State Bank, Los Angeles

Filed: 9/7/05

United National Bank, San Marino, to merge with and into East-West Bank, San Marino

Effectuated: 9/6/05

Conversion to State Charter

First Bank of Beverly Hills, FSB, Calabasas, to convert from a federal savings bank to a state charter under the name of First Bank of Beverly Hills

Effectuated: 9/1/05

United Labor Bank, FSB, Oakland, to convert from a federal savings bank to a state charter under the name of United Labor Bank

Filed: 9/29/05

Change of Name

Bank of Visalia to change its name to Valley Business Bank

Effectuated: 6/29/05

California Commerce Bank, Los Angeles to change its name to Citibank (Banamex USA)

Notified: 9/28/05

Premium Finance Company Activity**New Premium Finance Company**

AGIA Premium Finance Company, Inc.

6046 Cornerstone Court West, Suite 202, San Diego, San Diego County

Filed: 9/26/05

Life Credit Corporation

437 South Highway 101, Solana Beach, San Diego County

Approved: 9/13/05

Pericles Financial Corporation

6046 Cornerstone Court West, Suite 202, San Diego, San Diego County

Filed: 9/26/05

Acquisition of Control

James A. Walski, Maria A. Walski and Walski Family Trust, to acquire control of ClassicPlan Insurance Premium Financing, Inc.

Withdrawn: 9/23/05

Foreign (Other Nation) Bank Activity**New Representative Office**

Chinatrust Commercial Bank, Ltd.

17851 Colima Road, City of Industry, Los Angeles County (Representative Office)

Filed: 9/14/05

Foreign (Other State) Bank Activity**New Facility**

Nationwide Fiduciary Services (Facility – Uninsured Bank)

2740 Fulton Court, City and County of Sacramento

Filed: 9/20/05

Square 1 Bank (Facility – Insured Bank)

250 University Avenue, Suite 300, Palo Alto, Santa Clara County

Notified: 8/15/05

Opened: 9/12/05

United Central Bank (Facility – Insured Bank)

41 East Huntington Drive, Arcadia, Los Angeles County

Opened: 4/11/05

Credit Union Activity**Merger**

Silicon Valley Credit Union, Mountain View, to merge with and into, Meriwest Credit Union, San Jose

Filed: 6/15/05

Approved: 7/1/05

Effectuated: 9/1/05

U.F.C.W. Local 770 Credit Union, Hollywood, with and into Rancho Federal Credit Union, Downey

Filed: 4/29/05

Approved: 6/30/05

Effectuated: 7/31/05

Field of Membership

Five credit unions received approvals to add 25 new fields of membership during August 2005.

Bylaw Amendment

Three credit unions received approval for three bylaw amendments during August 2005.

Transmitter of Money Abroad Activity**New Transmitter**

ADIR Money Transfer Corporation

Opened: 9/28/05

Dollar Delivery, Inc.

Opened: 9/8/05

BRIAN YUEN

Acting Commissioner of Financial Institutions

Bulletin for Month ended
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to Financial Code section 258



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