



Monthly Bulletin

Volume 8, Number 7

January 2005

Transmitter of Money Abroad Voluntarily Suspends its California Operations

JOM Corporation of Illinois (dba Majapara), has voluntarily suspended its California operations effective January 15, 2005. Contact information for JOM is Patricia Alvarez, (562) 622-0203. Consumers who wish to file a claim should call the DFI Consumer Information Desk's toll free number, 1-800-622-0620 or email consumer@dfi.ca.gov. Consumer complaint forms are available at: <http://www.dfi.ca.gov/forms/consumer/consumer.asp>

FINCEN Issues Guidance to MSBs on Anti-Money Laundering Program Requirements

Money transmitters, issuers of traveler's checks and payment instruments receive guidance on dealing with foreign agents

On December 8, 2004, FINCEN issued guidance to money service businesses (MSBs) (including money transmitters, and issuers of traveler's checks and payment instruments) requiring MSBs to establish, as part of their anti-money laundering programs, appropriate risk based policies, procedures and controls to address the risks posed by their relationship with foreign paying agents and foreign counterparts. Since April, 2002, all MSBs have been required to establish anti-money laundering programs. This guidance specifically requires that these programs address the risks posed by an MSB's foreign agents and counterparts. The full text of the interpretative guidance is available at the following web site: <http://msb.gov/31cfr12142004.pdf>

Generally, an MSB must now have policies and procedures for conducting due diligence on foreign agents and counterparts, for conducting risk-based monitoring of foreign agents and counterparts, and for corrective action and termination of foreign agents and counterparts.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

It is also highly recommended that all money transmitters, issuers of traveler's checks and payment instruments regularly check <http://www.msb.gov/> for the latest developments on BSA/AML compliance for MSBs.

Commercial Bank Activity

New Bank

Desert Commercial Bank

Near the intersection of Village Court and Village Center Drive, Palm Desert, Riverside County

Correspondent: Grace Wickersham

Carpenter & Company

Five Park Plaza, Suite 950

Irvine, CA 92614-8527

(949) 261-8888

Approved: 12/31/04

Coronado First Bank

801 Orange Avenue, Coronado, San Diego County

Correspondent: Grace Wickersham

Carpenter & Company

Five Park Plaza, Suite 950

Irvine, CA 92614-8527

(949) 261-8888

Filed: 1/18/05

First Community Bank

438 First Street, Santa Rosa, Sonoma County

(707) 636-9000

Website: <http://www.fcbconnect.com>

Officers: Kathy Pinkard, President and Chief Executive Officer

Debbie K. Fakalata, Chief Financial Officer and Chief Operating Officer

David R. Brown, Chief Credit Officer

Capitalization: \$18,400,000

Opened: 1/28/05

First Standard Bank

1000 Wilshire Boulevard, Suite 100, Los Angeles, Los Angeles County

Correspondent: Maryam Hamzeh

Carpenter & Company

5 Park Plaza, Suite 950

Irvine, CA 92614

Phone: (949) 261-8888

Approved: 1/25/05

New Bank (continued)

Great America Bank
801 E. Valley Boulevard, San Gabriel, Los Angeles County
Correspondent: Gary Steven Findley, Esq.
1470 North Hundley Street
Anaheim, CA 92806
(714) 630-7910
Withdrawn: 1/7/05

Change of Name

Yolo Community Bank to NVB Business Bank
Notified: 1/5/05

Merger

Bank of Madera County, Oakhurst, with and into Central Valley Community Bank, Clovis
Effected: 12/31/04

Five Star Bank Natomas, Sacramento, with and into Five Star Bank, Rocklin
Effected: 1/1/05

National Bank of the Redwoods, Santa Rosa, with and into Westamerica Bank, San Rafael
Approved: 1/26/05

Solano Bank, Vacaville, with and into The Vintage Bank, Napa
Effected: 1/15/05

Union Safe Deposit Bank, Stockton, with and into Bank of the West, San Francisco
Effected: 1/21/05

Acquisition of Control

Sunwest Bancorp, to acquire control of Sunwest Bank, Tustin
Filed: 1/10/05

Premium Finance Company Activity**New Premium Finance Company**

Broadway Premium Funding Corp. of California
21820 Burbank Boulevard, Suite 300, Woodland Hills, Los Angeles County
Correspondent: Todd Greenbaum
Input 1, LLC
21820 Burbank Boulevard, Suite 300
Woodland Hills, CA 91367
(818) 676-2140
Filed: 1/21/05

Colonial Premium Financing, Inc.
13750 Pipeline Avenue, Chino, San Bernardino County
Correspondent: James Walski
13750 Pipeline Ave
Chino, CA 91710
(909) 591-6497
Withdrawn: 1/27/05

Coronado Premium Finance Company, Inc.
5480 Baltimore Drive, Suite 205, La Mesa, San Diego County
Correspondent: Daniel P. Duncan
5480 Baltimore Drive, Suite 205
La Mesa, CA 91942
(619) 977-4415
Opened: 1/31/05

Global Premium Funding, Inc.
1010 North Hollywood Way, Burbank, Los Angeles County
Correspondent: Moses M. Gazazian
1010 North Hollywood Way,
Burbank, CA 91505
(818) 239-3737
Approved: 1/7/05

Pi Omega Delta Financial Services, Inc.
14500 Hurricane Lane, Helendale, San Bernardino County
Correspondent: Todd Greenbaum
Input 1, LLC
21820 Burbank Boulevard, Suite 300
Woodland Hills, CA 91367
(818) 676-2140
Approved: 1/11/05

New Premium Finance Company (Continued)

Western Pacific Finance, Inc.
6046 Cornerstone Court West, Suite 202, City and County of San Diego
Correspondent: David E. Gebhardt
710 N. 2nd Street, Suite 300N
St. Louis, MO 63102
Filed: 1/21/05

Foreign (Other Nation) Bank Activity**New Office**

Royal Bank of Canada, Montreal, Quebec, Canada
San Francisco, San Francisco County (Representative Office)
Approved: 1/12/05

Change of Name

From Taipei Bank, to Taipei Fubon Commercial Bank, Ltd.
Effected: 1/1/05

Foreign (Other State) Bank Application**New Facility**

American Trust and Savings Bank (Facility – Insured Bank)
101 South Ellsworth Avenue, 2nd Floor, San Mateo, San Mateo County
Opened: 1/10/05

Woori America Bank (Facility – Insured Bank)
3530 Wilshire Boulevard, City and County of Los Angeles
Notified: 12/31/04

Credit Union Activity**Merger**

COG Credit Union, Wichita, Kansas, with and into America's Christian Credit Union, Brea
Filed: 1/28/05

Field of Membership

Eleven credit unions received approvals to add 19 new fields of membership during December 2004.

Variance

One credit union received an approval for a request for variance to sections of the California Code of Regulations during December 2004.

Transmitter of Money Abroad Activity**New Transmitter of Money Abroad**

ADIR Money Transfer Corporation
Filed: 1/10/05

Trans-Fast Remittance, Inc.
Approved: 1/10/05

HOWARD GOULD
Commissioner of Financial Institutions

Bulletin for Month ended
January 2005, issued pursuant
to Financial Code section 258



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