



Monthly Bulletin

Volume 8, Number 3

September 2004

Kenneth Sayre-Peterson Promoted to Assistant Chief Counsel

Senior Counsel Kenneth Sayre-Peterson was promoted to Assistant Chief Counsel on September 1, 2004. Mr. Sayre-Peterson graduated from the McGeorge School of Law in 1983. He was in private practice and worked for the Board of Equalization before joining the California State Banking Department, DFI's predecessor agency in 1988, serving most recently as Staff Counsel. Mr. Sayre-Peterson succeeds William G. (Tom) Thompson, who passed away unexpectedly in May of this year.

Mr. Sayre-Peterson has been a presenter at numerous Conference of State Bank Supervisors events, including the annual attorneys' seminar and he regularly participates as a panelist at the California Credit Union League Legal Seminar. He works out of the Sacramento Regional Office.

Daphne Porter and Norman Edwards Promoted to Financial Institution Managers

Daphne Porter and Norman Edwards were promoted to Financial Institutions Managers effective September 1, 2004. Ms. Porter joined the Department in 1987 and Mr. Edwards joined in 1993. Both served most recently as Financial Institutions Supervisors and work out of the Los Angeles Regional Office.

Ms. Porter fills the vacancy created by the promotion of John Ross to Deputy Commissioner and Mr. Edwards fills the vacancy created by the retirement of Bill Tom. We look forward to their contributions and leadership in their new positions.

111 Pine Street, Suite 1100, San Francisco, CA 94111-5613
300 South Spring Street, Suite 15513, Los Angeles, CA 90013-1204
1810—13th Street, Sacramento, CA 95814-7118
7575 Metropolitan Drive, Suite 108, San Diego, CA 92108-4421
Consumer Compliance

(415) 263-8500
(213) 897-2085
(916) 322-5966
(619) 682-7227
(800) 622-0620

Licensing Unit to Receive Branch, Place of Business Applications Directly

Move should reduce turnaround time on most applications

Starting October 1, 2004 commercial and industrial banks are directed to send the Form 25 for new branch, new place of business, branch office relocation and place of business relocation applications directly to the licensing unit in the San Francisco Office instead of to the Financial Institution Managers in the Los Angeles, Sacramento, San Diego or San Francisco Regional Offices. This new procedure will facilitate the processing of the applications by the Financial Institution Managers and the licensing unit. Form 25 and instructions for its preparation are available from the DFI Web site at:

<http://www.dfi.ca.gov/forms/bank/bank.asp>

New branch, new place of business, branch office relocation and place of business relocation applications should be addressed to:

Patrick Carroll
Strategic Support Manager
Department of Financial Institutions
111 Pine Street, #1100
San Francisco, CA 94111-5613

Mr. Carroll can be reached at (415) 263-8559 or by email at pcarroll@dfi.ca.gov. Assisting Mr. Carroll in the licensing unit are:

Vivian Chen
Associate Governmental Program Analyst
Tel: (415) 263-8556
vchen@dfi.ca.gov

Roxanna (Annie) Constantino
Staff Services Analyst
Tel: (415) 263-8552
rconstantino@dfi.ca.gov

Processing of other application types will be phased over to the licensing unit in the coming months and will be announced in the *Monthly Bulletin*. DFI hopes to achieve significant organizational efficiencies through process improvement and by organizing duties around employees' core competencies.

Commercial Bank Activity**New Bank**

California United Bank
15821 Ventura Boulevard, Suite 100, Encino, Los Angeles County
Correspondent: Grace Wickersham
Carpenter & Company
5 Park Plaza, Suite 950
Irvine, CA 92614
(949) 261-8888
Approved: 9/23/04

Commonwealth Business Bank
5055 Wilshire Boulevard, Los Angeles, Los Angeles County
Correspondent: Grace Wickersham
Carpenter & Company
Five Park Plaza, Suite 950
Irvine, CA 92614-8527
(949) 261-8888
Approved: 9/13/04

First Choice Bank
17414 Carmenita Road, Cerritos, Los Angeles County
Correspondent: Gary Steven Findley, Esq.
1470 North Hundley Street
Anaheim, CA 92806
(714) 630-7910
Filed: 9/3/04

First Community Bank
438 First Street, Santa Rosa, Sonoma County
Correspondent: William P. Gallaher
220 Concourse Blvd
Santa Rosa, CA 95403
(707) 535-3200
Filed: 4/26/04
Approved: 9/17/04

New Bank (Continued)

First Vietnamese American Bank
8990 Westminster Boulevard, Westminster, Orange County

Correspondents:

S. Alan Rosen, Esq.

Horgan, Rosen, Beckham & Coren, LLP

23975 Park Sorrento, Suite 200,

Calabasas, CA 91302

(818) 591-2121

or:

Dr. Hieu T. Nguyen

14636 Via El Camino

Baldwin Park, CA 91706

(626) 337-9998

Approved: 9/23/04

Founders Community Bank

237 Higuera Street, San Luis Obispo, San Luis Obispo County

Correspondent: Grace Wickersham

Carpenter & Company

5 Park Plaza, Suite 950

Irvine, CA 92614

(949) 261-8888

Filed: 8/26/04

Pacific Valley Bank

3 Rossi Circle, Suite A, Salinas, Monterey County

(831)422-5300

Web site: www.pacificvalleybank.com

Officers: C. Robert Wheeler, Jr., President and Chief Executive Officer

James A. Meyers, Senior Vice President and Chief Financial Officer

Ben A. Tinkey, Senior Vice President and Chief Lending Officer – Real Estate Lending

Henry R. Fierro, Senior Vice President and Chief Lending Officer – Commercial Lending

Capitalization: \$12,375,000.00

Opened: 9/14/04

Point Loma Community Bank

1350 Rosecrans Street, San Diego, San Diego County

(619) 243-7900

Web site: www.pointlomabank.com

Officers: Scott R. Andrews, Interim President and Chief Executive Officer

Gary W. Houseman, Executive Vice President and Chief Credit Officer

Capitalization: \$8,000,000.00

Opened: 8/2/04

New Bank (Continued)

Yolo Community Bank (Formerly known as New YCB Bank)

624 Court Street, Woodland, Yolo County

(530) 666-5800

Approved: 8/31/04

Opened: 8/31/04

(In connection with the acquisition of control of Yolo Community Bank by North Valley Bancorp)

Merger

Bank of Amador, Jackson, with and into American River Bank, Sacramento

Filed: 9/13/04

Bank of Madera County, Oakhurst, with and into Central Valley Community Bank, Clovis

Filed: 9/2/04

Northwest National Bank of Arlington, Arlington, Texas, with and into Wilshire State Bank, Los Angeles

Withdrawn: 9/27/04

Orange Savings Bank of Texas, SSB, Mauriceville, Texas, with and into Wilshire State Bank, Los Angeles

Filed: 9/1/04

Yolo Community Bank, Woodland, with and into New YCB Bank, Woodland

Approved: 8/31/04

Effected: 8/31/04

(In connection with the acquisition of control of Yolo Community Bank by North Valley Bancorp)

Acquisition of Control

Banco Bilbao Vizcaya Argentaria, S.A., BBVA International Investment Corporation, Grupo Financiero BBVA Bancomer, S.A. de C.V., BBVA Bancomer, S.A., Institucion de Banca Multiple Grupo Financiero BBVA Bancomer, and BBVA Bancomer Financial Holdings, Inc. to acquire control of Valley Bank (Name will be changed to BBVA Bancomer Bank), Moreno Valley

Approved: 8/27/04

James Michael McGowan, to acquire control of Premier Valley Bank, Fresno

Filed: 9/10/04

Approved: 9/22/04

Industrial Bank Activity

New Bank

Independence Bank (Formerly Patriot Bank)
4533 B MacArthur Boulevard, Newport Beach, Orange County
949-266-6000
Officers: Charles Thomas, President and Chief Executive Officer
Marai Arakaki, Chief Financial Officer
James Ketchersid, Chief Credit Officer
Capitalization: \$8,500,000.00
Opened: 9/22/04

Purchase of Partial Business Unit

Silvergate Bank, La Jolla, to assume specified deposit liabilities of Pan American Bank FSB, Burlingame.
Filed: 8/24/04

Premium Finance Company Activity

New Premium Finance Company

ClassicPlan Premium Financing, Inc.
13750 Pipeline Ave., Chino, San Bernardino County
(909) 591-4286
Officers: Peter A. Walski, President
Cornelius J. O'Shea, Vice President
Opened: 9/23/04

Cornerstone Group, Inc.
6046 Cornerstone Court West, Suite 202, San Diego, San Diego County
Correspondent: David E. Gebhardt
710 N. 2nd Street, Suite 300N
St. Louis, MO 63102
(800) 844-2678
Filed: 9/8/04
Approved: 9/15/04

New Premium Finance Company (Continued)

Coronado Premium Finance Company, Inc.
5480 Baltimore Drive, Suite 205, La Mesa, San Diego County
Correspondent: Daniel P. Duncan
5480 Baltimore Drive, Suite 205
La Mesa, CA 91942
(619) 977-4415
Filed: 9/22/04

Premier Financing Corp.
120 West Bonita Avenue, Suite 201-E, San Dimas, Los Angeles County
(909) 592-6745
President: Chungbai Jean Lee
Opened: 8/24/04

Acquisition of Control

Credit Suisse First Boston (USA), Inc., to acquire control of ING Finance Corp., Torrance
Filed: 8/17/04
Approved: 9/13/04

Credit Union Activity**Merger**

Buena Park City Employees Federal Credit Union, Buena Park, with and into Orange County's Credit Union, Santa Ana
Effectuated: 8/30/04

Carlsbad City Employees Federal Credit Union, Carlsbad, into Cabrillo Credit Union, San Diego
Effectuated: 9/15/04

Richmond Standard Employees Credit Union, Richmond, with and into Chevron Texaco Federal Credit Union, Oakland
Effectuated: 8/17/04

Sagrado Corazon Federal Credit Union, San Jose, into Valley Credit Union, San Jose
Approved: 2/27/04
Effectuated: 7/1/04

U.A.L.U. #159 Credit Union, Martinez, into IBEW Members + Credit Union, Martinez
Filed: 7/19/04

Change of Name

Church/Co-Op Credit Union to change its name to Capital City Credit Union

Withdrawn: 11/5/03

Long Beach Postal Credit Union to change its name to Southern California Postal Credit Union

Effected: 8/27/04

San Bernardino Credit Union to change its name to 1st Valley Credit Union

Filed: 8/17/04

Approved: 8/26/04

Field of Membership

15 credit unions received approvals to add 33 new fields of membership during August 2004.

Bylaw Amendment

Two credit unions received approvals for two bylaw amendments during August 2004.

Amendment of Articles of Incorporation

One credit union received an approval for one amendment of articles of incorporation during August 2004.

Variances

One credit union received an approval for a request for variance to sections of the California Code of Regulations during August 2004.

Transmitter of Money Abroad Activity**New Transmitter**

Cambridge Mercantile Corporation U.S.A.

Filed: 7/9/04

Withdrawn: 9/28/04

Acquisition of Control

RII Holding, Inc. to acquire control of Ruesch International, Inc.

Approved: 9/23/04

Final Order (Financial Code 1818)

U.S. Tour & Remittance, Inc., San Jose

Issued: 9/7/04

HOWARD GOULD

Commissioner of Financial Institutions

Bulletin for Month ended
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to Financial Code, Section 258



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