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BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. PROVIDENCE ESCROW, INC., Respondent.	OAH No.: 2011090859 File No.: 963-1699 SUSPENSION ORDER

Pursuant to the Settlement Agreement entered into between the California Corporations Commissioner ("Commissioner") and Providence Escrow, Inc. on March 20, 2012, it is hereby ordered that the escrow agent's license issued to Providence Escrow, Inc. is suspended for a period of fourteen (14) calendar days. The suspension shall be in effect from March 26, 2012 to April 8, 2012, during which period Providence Escrow, Inc. shall not accept any new escrow business, but may continue to service prior and open escrows, in accordance with California Financial Code section 17609.

"Open escrow" shall mean an escrow wherein the parties to such escrow have already entered into a binding agreement and monies and/or escrow instructions have been submitted to Providence Escrow, Inc. regarding the transaction. This suspension does not preclude Providence

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Escrow, Inc. from: continuing to service prior and open escrows; responding to regulatory inquiries from the Department of Corporations or other agencies; making penalty payments to the Department of Corporations; and, otherwise responding to customer inquiries concerning open escrows.

It is further ordered that after the suspension has been completed, Providence Escrow, Inc. shall engage its certified public accounting firm to review the records of Providence Escrow, Inc. to determine the licensee's compliance with this order and report its findings to the Commissioner within 30 days of completion of the suspension.

Dated: March 20, 2012
Los Angeles, California

JAN LYNN OWEN
California Corporations Commissioner

By_____
ALAN S. WEINGER
Deputy Commissioner

State of California – Department of Corporations