MARY ANN SMITH
Deputy Commissioner
SEAN ROONEY
Assistant Chief Counsel
JOHNNY VUONG (CA BAR NO. 249570)
Corporations Counsel
DEPARTMENT OF BUSINESS OVERSIGHT
320 W. 4th St., Suite 750
Los Angeles, California 90013
Telephone: (213) 576-7585
Fax: (213) 576-7181
Attorneys for the People of the State of California

BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT

OF THE STATE OF CALIFORNIA

In the Matter of THE COMMISSIONER OF BUSINESS OVERSIGHT, Complainant, vs. PROVIDENCE ESCROW, INC. Respondent.	CASE NO.: 963-1699 ORDER APPOINTING PAUL LIANG AS CONSERVATOR PURSUANT TO CALIFORNIA FINANCIAL CODE SECTION 17630

I, JAN LYNN OWEN, Commissioner of Business Oversight, pursuant to Financial Code section 17630, do hereby appoint Corporations Examiner, Paul Liang, as Conservator of the bank and escrow records of Providence Escrow, Inc. ("Providence") in order that he may take possession of such records for the protection of the escrow agent, the customers of the escrow agent, and the public.

The conservator, pursuant to Financial Code section 17631, shall have all the rights, powers, and privileges of Providence, its officers and directors, and shall have the same powers and rights as the Commissioner of Business Oversight, while he is in possession of the bank and escrow records of Providence. These rights, powers and privileges shall include all acts as are necessary or

State of California - Department of Business Oversight

expedient to collect, conserve and protect the bank and escrow records of Providence.

All expenses of the Conservatorship shall be paid out of the assets of Providence, if any shall exist, and shall be a lien thereon which shall be prior to any other lien.

This Order is effective on the date hereof and may be amended or terminated upon further order of the Commissioner of Business Oversight.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

Dated: July 29, 2014
Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

By_____
MARY ANN SMITH
Deputy Commissioner
Enforcement Division

State of California - Department of Business Oversight