PRESTON DuFAUCHARD
California Corporations Commissioner
ALAN S. WEINGER
Deputy Commissioner
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Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. HOME ESCROW COMPANY, INC., Respondent.	File No.: 963-0563 ORDER REVOKING ESCROW AGENT'S LICENSE PURSUANT TO CALIFORNIA FINANCIAL CODE SECTION 17608

The California Corporations Commissioner finds that:

1. Home Escrow Company, Inc. ("Respondent" or "Home") is an escrow agent licensed by the California Corporations Commissioner ("Commissioner" or "Complainant") pursuant to the Escrow Law of the State of California (California Financial Code Section 17000 et seq.). Respondent had its principal place of business at 854 and 858 North Garey Avenue, Pomona, CA.

2. Respondent was required to file its 2009 Liability Report as required by Financial Code section 17348, no later than February 15, 2010. Respondent failed to file its 2009 Liability Report by the February 15, 2010 deadline.

3. On or about March 3, 2010, Complainant's examiner called Respondent's telephone number of record to follow up on the Liability Report. However, Respondent's telephone was

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disconnected. The examiner then sent an email to Respondent's manager, Deborah L. Armijo ("Armijo"), on March 4, 2010, and received an automatic reply email from Armijo stating that Respondent ceased operations on November 25, 2009, and listing Armijo's contact number for questions on outstanding escrow files.

4. Respondent never sent a request to Complainant indicating that it was surrendering its license and ceasing operations, as required by Financial Code section 17600.

5. On or about March 15, 2010, the examiner went to Respondent's office address of record at 854 and 858 North Garey Avenue, Pomona, CA, in order to obtain the 2009 Liability Report. However, Respondent's office door and the parking lot gate were locked and nobody was inside the office. Respondent never notified Complainant that they were no longer located at the office address of record, as required by Financial Code section 17213.1.

6. On or about March 25, 2010, Complainant's Special Administrator of the Escrow Law called Armijo and asked Armijo whether Respondent intended to surrender its escrow license to Complainant. Armijo informed the Special Administrator that she needed to speak with Billie Jo Armijo, who was the alleged owner of Respondent. The Special Administrator called Billie Jo Armijo but was unable to reach her and subsequently left a voicemail to Billie Jo Armijo to call her back. Billie Jo Armijo has yet to contact Complainant.

7. Respondent has yet to submit its Liability Report to Complainant as required by Financial Code section 17348.

8. On July 27, 2010, the Commissioner issued a Notice of Intention to Issue an Order Revoking Escrow Agent's License, Accusation and accompanying documents against Respondent and Respondent was served by certified mail at its address of record with those documents on July 27, 2010. The Department has received no request for a hearing or any other response from Respondent and the time to request a hearing has expired.

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NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the escrow agent's license of Home Escrow Company, Inc. is hereby revoked. This order is effective as of the date hereof.

Dated: October 19, 2010

PRESTON DuFAUCHARD
California Corporations Commissioner

By_____
ALAN S. WEINGER
Deputy Commissioner
Enforcement Division

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