MARY ANN SMITH
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Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. FIRST SOUTHERN CAPITAL DEVELOPMENT CORPORATION , Respondent	File No. 4131088

ORDER SUMMARILY REVOKING
RESIDENTIAL MORTGAGE LENDER AND/OR SERVICER LICENSE

THE CALIFORNIA CORPORATIONS COMMISSIONER FINDS THAT:

GOOD CAUSE APPEARING, the license issued FIRST SOUTHERN CAPITAL DEVELOPMENT CORPORATION is hereby revoked for failure to comply with Section 50401 of the California Residential Mortgage Lending Act which requires the payment of an assessment to the Commissioner.

Dated: November 13, 2012
Effective: December 13, 2012
Los Angeles, California

JAN LYNN OWEN
California Corporations Commissioner

By_____
DIAUN M. BURNS
Special Administrator
California Residential Mortgage Lending Act