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BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Statement of Issues of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, v. TITAN HOME LOANS, SECURITYONE HOME LOANS, (CSW FINANCIAL LLC DBA) Respondents.	File No.: 413-0878 ORDER REVOKING RESIDENTIAL MORTGAGE LENDER LICENSE

The California Corporations Commissioner ("Commissioner") finds:

1. Respondents Titan Home Loans, SecurityOne Home Loans (CSW Financial LLC DBA) (hereinafter "CSW Financial") is a residential mortgage lender licensed by the California Corporations Commissioner ("Commissioner") pursuant to the California Residential Mortgage Lending Act (California Financial Code sections 50000 et seq.) ("CRMLA"). CSW Financial has its

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principal place of business located at 592 California Avenue, Reno, Nevada 89509.

2. Pursuant to California Financial Code section 50200, CSW Financial was required to submit its audited financial statement ("Audit Report") for its fiscal year ending December 31, 2010. CSW Financial has yet to file its 2010 report with the Commissioner despite reminders.

3. On or about December 9, 2010, the Commissioner notified CSW Financial in writing that its 2010 audit report was due April 15, 2011. CSW Financial failed to submit the 2010 audit report by April 15, 2011.

4. On or about May 31, 2011, a second letter was sent to CSW Financial demanding the audit report be filed no later than July 10, 2011 and a warning that failure to file the audit report might result in a fine pursuant to Financial Code section 50326. CSW Financial has yet to submit the audit report.

5. Pursuant to California Financial Code sections 50307 and 50401, all licensees under the CRMLA are required to file an annual Report of Principal Amount of Loans and Aggregate Amount of Loans Serviced ("Activity Report") on or before March 1 of each year for the preceding 12 month period ended December 31. For the same period licensees are also required to file a Report on Non-traditional Adjustable Rate and Mortgage Loan Products ("Non-traditional report") and a Non-traditional Adjustable Rate and Mortgage Loan Survey ("Survey").

6. The 2010 Report, Non-traditional Report and Survey were sent to all licensees on or about January 24, 2011. Instructions for the licensees were also sent on the same date. CSW Financial failed to submit any of the completed reports by the due date of March 1, 2011.

7. On June 17, 2011, a penalty of $1000 was assessed against CSW Financial pursuant to Financial Code section 50326 for failing to file any of the above-noted three reports. CSW Financial was also notified that failure to respond and/or pay the penalty by June 27, 2011 would result in an action to either suspend or revoke the license.

8. To this date no reports have been filed with the Commissioner and the penalty has not been paid, in violation of California Financial Code sections 50307, 50401 and 50326.

9. On May 8, 2011, the surety bond issued to CSW Financial by the Hartford Fire Insurance Co. expired and no replacement bond was obtained by CSW Financial.

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10. On May 9, 2011, the Commissioner issued an Order to Discontinue Residential Mortgage Lending and/or Servicing Activities to CSW Financial pursuant to California Financial Code section 50319 for failure to maintain the required surety bond.

11. CSW Financial has yet to obtain a replacement surety bond in violation of California Financial Code section 50205.

12. Failure to file an Audit Report, Activity Report, Non-traditional report, Survey, maintain a surety bond, and/or pay assessed penalties are grounds under California Financial Code sections 50326 and 50327 for the revocation of a license issued under the CRMLA.

13. On September 14, 2011, the Commissioner issued a Notice of Intention to Issue Order Revoking Residential Mortgage Lender License, Accusation and accompanying documents against CSW Financial based upon the above. CSW Financial was served with those documents on September 14, 2011 via certified mail, return receipt requested at its licensed location on file with the California Department of Corporations. The Department has received no request for a hearing from CSW Financial and the time to request a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the residential mortgage lenders license issued by the Commissioner to Titan Home Loans, SecurityOne Home Loans (CSW Financial LLC DBA) pursuant to the California Residential Mortgage Lending Act is hereby revoked. This Order is effective as of the date hereof. Pursuant to California Financial Code section 50311, CSW Financial has sixty days within which to complete any loans for which it had commitments.

Dated: October 25, 2011
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
ALAN S. WEINGER
Deputy Commissioner