PRESTON DUFAUCHARD
CALIFORNIA CORPORATIONS COMMISSIONER
ALAN S. WEINGER (CA BAR NO. 86717)
DEPUTY COMMISSIONER
320 WEST 4th STREET, SUITE 750
LOS ANGELES, CALIFORNIA 90013-1105

Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. FIRST RATE CAPITAL CORP. , Respondent	)))))))))))	File No. 4130727

ORDER SUMMARILY REVOKING
RESIDENTIAL MORTGAGE LENDER AND/OR SERVICER LICENSE

THE CALIFORNIA CORPORATIONS COMMISSIONER FINDS THAT:

GOOD CAUSE APPEARING, the license issued FIRST RATE CAPITAL CORP. is hereby revoked for failure to comply with Section 50401 of the California Residential Mortgage Lending Act which requires the payment of an assessment to the Commissioner.

Dated: November 9, 2009
Effective: December 8, 2009
Los Angeles, California

PRESTON DUFAUCHARD
CALIFORNIA CORPORATIONS COMMISSIONER

By_____
DIAUN M. BURNS
Special Administrator
California Residential Mortgage Lending Act