WILLIAM P. WOOD
California Corporations Commissioner
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BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. MOUNTAIN STATES MORTGAGE CENTERS, INC., Respondent.	Case No.: 413-0252 AMENDED ORDER TO REFUND CREDIT REPORT FEES PURSUANT TO CALIFORNIA FINANCIAL CODE SECTION 50504(a)

TO: MOUNTAIN STATES MORTGAGE CENTERS, INC.
1333 East 9400 South
Sandy, Utah 84093

The California Corporations Commissioner finds that:

In connection with residential mortgage loans subject to the California Residential Mortgage Lending Act, Mountain States Mortgage Centers, Inc. ("Mountain") has charged and received from borrowers credit report fees which were greater than the actual charges incurred by Mountain for these third party services, an unfair practice in violation of California Financial Code section 50204(i) and also a violation of California Financial Code sections 50203(a)(1) and 50505.

State of California – Department of Corporations

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of California Financial Code section 50504(a), that Mountainimmediately refund to all affected borrowers, the entire credit report fee along with interest at the rate of ten percent per annum, calculated from the date such credit report fee was received by Mountain.

Dated: July 22, 2004
Los Angeles, CA

WILLIAM P. WOOD
California Corporations Commissioner

By_____
DiAun M. Burns
Special Administrator
California Residential Mortgage Lending Act

State of California – Department of Corporations