WILLIAM P. WOOD
California Corporations Commissioner
VIRGINIA JO DUNLAP (CA BAR NO. 142221)
Deputy Commissioner
ALAN S. WEINGER (CA BAR NO. 86717)
Supervising Counsel
JUDY L. HARTLEY (CA BAR NO. 110628)
Senior Corporations Counsel
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
Telephone: (213) 576-7604 Fax: (213) 576-7181

Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. MOUNTAIN STATES MORTGAGE CENTERS, INC., Respondent.	Case No.: 413-0252 AMENDED ORDER TO DISCONTINUE VIOLATIONS PURSUANT TO CALIFORNIA FINANCIAL CODE SECTION 50321

TO: MOUNTAIN STATES MORTGAGE CENTERS, INC.
1333 East 9400 South
Sandy, Utah 84093

The California Corporations Commissioner finds that:

Mountain States Mortgage Centers, Inc. ("Mountain") has with respect to residential mortgage loans subject to the California Residential Mortgage Lending Act (i) charged and received from borrowers, prior to loan closing, credit report fees which were greater than the actual charges incurred by Mountain for these third party services in violation of California Financial Code section 50203(a)(1), (ii) otherwise charged and received from borrowers credit report fees which were greater than the actual charges incurred by Mountain for these third party services, an unfair practice

State of California – Department of Corporations

in violation of California Financial Code section 50204(i) and also a violation of California Financial Code section 50505, and (iii) failed to properly disclose to whom it paid such credit report fees on the Settlement Statement prepared and provided to the borrowers, in violation of California Financial Code section 50505.

NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of California Financial Code section 50321, that Mountain immediately discontinue the violations set forth above.

Dated: July 22, 2004
Los Angeles, CA

WILLIAM P. WOOD
California Corporations Commissioner

By_____
DiAun M. Burns
Special Administrator
California Residential Mortgage Lending Act

State of California – Department of Corporations