STATE OF CALIFORNIA
DEPARTMENT OF CORPORATIONS

ORDER

In the matter of	)	REVOKING CALIFORNIA FINANCE LENDERS LICENSE
	)	PURSUANT TO SECTION 22107
	)	FINANCIAL CODE
FIRST SOUTHERN CAPITAL DEVELOPMENT CORPORATION 111 N. SEPULVEDA BOULEVARD MANHATTAN BEACH, CA 90266		
Respondent	)	File No. 603I016
	)	
License under the	)	
California Finance Lenders Law	)	

The Commissioner finds that the annual assessment as required by Section 22107 of the Finance Code has not been filed, although notification to the Respondent to pay the assessment was duly sent on or about November 4, 2011.

THEREFORE, GOOD CAUSE APPEARING, Respondent's California Finance Lenders License is revoked effective December 13, 2011 pursuant to Section 22107 of the Financial Code, unless the annual assessment is received in good funds by the Department of Corporations Accounting Office located on **1515 K. Street, Suite 200, Sacramento, California 95814,** no later than the close of business on December 12, 2011. On the effective date of this Revocation Order, if the annual assessment has not been paid, you are hereby ordered and directed to discontinue the making or brokering of any loan made pursuant to the California Finance Lenders Law. You are also ordered and directed to discontinue all activity conducted pursuant to Section 22340 and Section 22600 of the Financial Code within 60 days of the effective date of this Order.

This ORDER is to remain in full force and effect until the further written order of the Commissioner of Corporations.

Section 22107 (d) of the Financial Code provides as follows:

> If a licensee fails to pay the assessment on or before the 31st day of October, the commissioner may by order summarily suspend or revoke the certificate issued to the licensee. If, after an order is made, a request for hearing is filed in writing within 30 days, and a hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date. During any period when its certificate is revoked or suspended, a finance lender or broker licensee and any mortgage loan originator licensee employed by the finance lender or broker shall not conduct business pursuant to this division except as may be permitted by order of the commissioner. However, the revocation, suspension or surrender of a certificate shall not affect the powers of the commissioner as provided in this division.

Dated: Los Angeles, California
November 21, 2011

PRESTON DUFAUCHARD
California Corporations Commissioner

Effective: December 13, 2011

By_____
PATRICIA R. SPEIGHT
Special Administrator
California Finance Lenders Law