PRESTON DUFAUCHARD
California Corporations Commissioner
ALAN S. WEINGER
Deputy Commissioner
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
Telephone: (213) 576-7610 Fax: (213) 576-7130

Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. MARK STUART BENNETT DBA WEST COAST CHECK CASHING Respondent.	Case No.: 100-4268 ORDER REVOKING CALIFORNIA DEFERRED DEPOSIT TRANSACTION LAW LICENSE PURSUANT TO FINANCIAL CODE SECTION 23052

The California Corporations Commissioner ("Commissioner") finds:

1. Respondent Mark Stuart Bennett dba West Coast Check Cashing ("West Coast") is a deferred deposit transaction originator licensed by the California Corporations Commissioner ("Commissioner") pursuant to the California Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.) ("CDDTL").

2. Pursuant to California Financial Code section 23013, all CDDTL licensees are required to maintain a surety bond in the minimum amount of $25,000.00. The surety bond of West Coast expired on October 11, 2011. On or about September 12, 2011, the Commissioner notified West Coast that a replacement surety bond had to be filed immediately, but no later than the

State of California – Department of Corporations

expiration date to avoid suspension or revocation of its CDDTL license. The notification was returned by the Post Office.

3. West Coast has not obtained a replacement surety bond in violation of California Financial Code section 23013.

4. Failure to maintain a surety bond is grounds under Financial Code section 23052 for the revocation of a license issued under the CDDTL.

5. On October 11, 2011, the Commissioner issued a Notice of Intention to Issue Order Revoking CDDTL License, Accusation and accompanying documents against West Coast based upon the above. West Coast was served with those documents by certified mail, return receipt requested at the last known address in the Department's files. The documents were returned by the Post Office.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL license issued to Mark Stuart Bennett dba West Coast Check Cashing is hereby revoked. This order is effective as of the date hereof.

Dated: October 28, 2011
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By_____
Steven C. Thompson
Special Administrator

State of California – Department of Corporations