PRESTON DUFAUCHARD
California Corporations Commissioner
ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
Department of Corporations
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BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. ALLEN & CHAZARO, INC. Respondent.	Case No.: 100-3617 ORDER REVOKING CALIFORNIA DEFERRED DEPOSIT TRANSACTION LAW LICENSE PURSUANT TO FINANCIAL CODE SECTION 23052

The California Corporations Commissioner ("Commissioner") finds:

1. Respondent ALLEN & CHAZARO, INC. ("ALLEN") is a deferred deposit transaction originator licensed by the California Corporations Commissioner ("Commissioner") pursuant to the California Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.) ("CDDTL").

2. Pursuant to California Financial Code section 23013, all CDDTL licensees are required to maintain a surety bond in the minimum amount of $25,000.00. The surety bond of Allen expired on August 1, 2010. On or about July 14, 2010 the Commissioner notified Allen that a

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replacement surety bond had to be filed immediately, but no later than the expiration date to avoid suspension or revocation of its CDDTL license.

3. Allen has not obtained a replacement surety bond in violation of California Financial Code section 23013.

4. Failure to maintain a surety bond is grounds under Financial Code section 23052 for the revocation of a license issued under the CDDTL.

5. On August 16, 2010, the Commissioner issued a Notice of Intention to Issue Order Revoking CDDTL License, Accusation, accompanying documents against Allen based upon the above, and Allen was served with those documents by certified mail, return receipt on or about August 17, 2010.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL license issued to Allen & Chazaro, Inc. is hereby revoked. This order is effective as of the date hereof.

Dated: September 7, 2010
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By_____
Steven C. Thompson
Special Administrator

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