PRESTON DUFAUCHARD
California Corporations Commissioner
ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
Telephone: (213) 576-7610 Fax: (213) 576-7130

Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. MANDALAY FINANCIAL SERVICES CORP. Respondent.	File Nos.: 100-3443 ORDER REVOKING CALIFORNIA DEFERRED DEPOSIT TRANSACTION LAW LICENSE PURSUANT TO FINANCIAL CODE SECTION 23016

The California Corporations Commissioner ("Commissioner") finds that Respondent has not paid the annual assessment as required by California Financial Code Section 23016, although notification to pay the assessment was duly sent on or about May 20, 2010. Respondent was notified on July 9, 2010 by E-Mail that payment of the assessment plus the penalty must be paid no later than July 26, 2010 to avoid revocation of the California Deferred Deposit Transaction Law license.

THEREFORE, GOOD CAUSE APPEARING, Respondent's California Deferred Deposit Transaction Law license is hereby revoked effective August 30, 2010 pursuant to California Financial Code Section 23016 (c), unless the annual assessment plus the penalty is received in good funds by the Department of Corporations Accounting Office located on 1515 K. Street, Suite 200, Sacramento, California 95814, no later than the close of business on August 27, 2010.

State of California – Department of Corporations

On the effective date of this ORDER, if the annual assessment plus the penalty has not been paid, you are hereby ordered and directed to discontinue engaging in the business of deferred deposit transactions subject to the California Deferred Deposit Transaction Law.

This ORDER is to remain in full force and effect until the further written order of the Commissioner of Corporations.

California Financial Code section 23016 (c) provides as follows:

> If a licensee fails to pay the assessment on or before the 30th day of June following the day upon which payment is due, the commissioner may by order summarily suspend or revoke the certificate issued to the licensee. If, after an order is made, a request for hearing is filed in writing within 30 days, and a hearing is not held within 60 days thereafter, the order is deemed rescinded as of its effective date. During any period when its certificate is revoked or suspended, a licensee shall not conduct business pursuant to this division except as may be permitted by order of the commissioner. However, the revocation, suspension or surrender of a certificate shall not affect the powers of the commissioner as provided in this division.

Dated: August 12, 2010
Los Angeles, CA

Effective: August 30, 2010

Preston DuFauchard
California Corporations Commissioner

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Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law

State of California – Department of Corporations