State of California – Department of Corporations

STATE OF CALIFORNIA

BUSINESS, TRANSPORTATION AND HOUSING AGENCY

DEPARTMENT OF CORPORATIONS

TO: CONTINENTAL CURRENCY SERVICES, INC.
DBA CCS
4020 Washington Blvd.
Los Angeles, CA 90018

CITATIONS
AND
DESIST AND REFRAIN ORDER
(Pursuant to California Financial Code sections 23050 and 23058)

The California Corporations Commissioner finds that:

1. Continental Currency Services, Inc. dba CCS, hereinafter "Licensee" is, and was at all relevant times herein, a corporation authorized to conduct business in California with its principal place of business located at 4020 Washington Blvd., Los Angeles, CA ("Location 1") . Licensee has additional licensed business locations as follows:

Location 2. 4201 West Pico, Los Angeles, CA 90019

Location 3. 4050 Victoria Ave., Los Angeles, CA 90008

Location 4. 1890 S. Western, Los Angeles, CA 90006

Location 5. 5804 Rodeo Road, Los Angeles, CA 90016

Location 6. 6565 Hollywood Blvd., Hollywood, CA 90028

Location 7. 739 W. Rosecrans Ave., Compton, CA 90222

Location 8. 8116 Long Beach Blvd., South Gate, CA 90280

Location 9. 3270 Tweedy Blvd., Suite A, South Gate, CA 90280

Location 10. 2417 E. Cesar Chavez Ave., Los Angeles, CA 90033

Location 11. 3106 San Gabriel Blvd., Rosemead, CA 91770

Location 12. 2100 W. 7th Street, Los Angeles, CA 90057

Location 13. 1503 South Garey Ave., Pomona, CA 91766

Location 14. 5263 Whittier Blvd., Los Angeles, CA 90022

Location 15. 6821-A S. Eastern Ave., Bell Gardens, CA 90201
Location 16. 862 S. Broadway, Los Angeles, CA 90015
Location 17. 139 W. Washington Blvd., Los Angeles, CA 90015
Location 18. 12100 Victory Blvd., N. Hollywood, CA 91608
Location 19. 2612 Saviers Road, Oxnard, CA 93033
Location 20. 2832 Cochran Street, Simi Valley, CA 93065
Location 21. 67 W. Main Street, Suite B, Ventura, CA 93001
Location 22. 8026 Vineland Ave., Sun Valley, CA 91352
Location 23. 447 E. Orange Grove Blvd., Pasadena, CA 91104
Location 24. 1675 W. Martin Luther King, Los Angeles, CA 90062
Location 25. 11515 E. Washington Blvd., Whittier, CA 90606
Location 26. 9100 Van Nuys Blvd., Panorama City, CA 91402
Location 27. 2401 W. Manchester Blvd., Inglewood, CA 90305
Location 28. 24525 Alessandro Blvd., #C, Moreno Valley, CA 92553
Location 29. 400 S. Broadway, Los Angeles, CA 90013
Location 30. 8565 S. Broadway, Suite 1, Los Angeles, CA 90003
Location 31. 148 E. Compton Blvd., Compton, CA 90220
Location 32. 1457 E. Florence, Unit #115, Los Angeles, CA 90001
Location 33. 3401 W. Slauson Ave., Los Angeles, CA 90043
Location 34. 11732 Wilmington Ave., Los Angeles, CA 90059
Location 35. 5860 S. Vermont, Los Angeles, CA 90044
Location 36. 1669 E. 103rd Street, Los Angeles, CA 90002
Location 37. 11220 S. Crenshaw Blvd., Inglewood, CA 90303
Location 38. 6401 Hollywood Blvd., Hollywood, CA 90028
Location 39. 1298 N. Lake Ave., Pasadena, CA 91104
Location 40. 1301 Long Beach Blvd., Long Beach, CA 90813
Location 41. 1200 S. Brand Blvd., Glendale, CA 91204
Location 42. 303 Lincoln Blvd., Venice, CA 90291

Location 43. 12773 Van Nuys Blvd., Pacoima, CA 91331

Location 44. 237 Long Beach Blvd., Long Beach, CA 90802

Location 45. 335 East 7th Street, Long Beach , CA 90813

Location 46. 10716 W. Washington, Culver City, CA 90232

Location 47. 3461 E. Artesia Blvd., Long Beach, CA 90805

Location 48. 12854 Pioneer Blvd., Norwalk, CA 90650

Location 49. 559 S. Broadway, Los Angeles, CA 90014

Location 50. 13542 Lakewood Blvd., Unit F, Bellflower, CA 90707

Location 51. 1788 University Avenue, #A, Riverside, CA 92507

Location 52. 231 East 17th Street, Santa Ana, CA 92706

Location 53. 15456 Beach Blvd., Westminster, CA 92683

Location 54. 11300 Santa Monica Boulevard, Los Angeles, CA 90025

2. On or about December 31, 2004, Licensee obtained licenses from the California Corporations Commissioner ("Commissioner") to engage in the business of deferred deposit transactions at Locations 1 through 48, subsequently obtaining licenses for locations 49 through 52.

3. An examination of Licensee conducted by the Commissioner on December 19, 2007 at locations 1 through 12, 14 through 43, 46, 49, 50 and 54 disclosed the following violations at locations 25, 26, 30 and 43.

Citation A, Location 25. Licensee failed to conspicuously post its license in its place of business in violation of Financial Code section 23018.

Citation B, Location 26. Licensee failed to conspicuously post its license in its place of business in violation of Financial Code section 23018.

Citation C, Location 30. Licensee failed to conspicuously post its license in its place of business in violation of Financial Code section 23018.

Citation D, Location 43. Licensee failed to conspicuously post its license in its place of business in violation of Financial Code section 23018.

Pursuant to California Financial Code section 23058, Licensee is hereby ordered to pay to the Commissioner an administrative penalty in the total amount of $2,000 for the following Citations within 30 days from the date of these Citations.

Citation A, Location 25.	$500
Citation B, Location 26.	$500
Citation C, Location 30.	$500
Citation D, Location 43.	$500

Pursuant to California Financial Code section 23050, Licensee is hereby ordered to desist and refrain from engaging in the business of deferred deposit transactions in the State of California in violation of the above referenced sections.

These Citations and Desist and Refrain Order are necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the California Deferred Deposit Transaction Law. These Citations and Desist and Refrain Order shall remain in full force and effect until further order of the Commissioner.

These Citations and Desist and Refrain Order are separate from any further action that may include other administrative, civil or criminal remedies that the Commissioner may take based upon the violations of law cited herein or otherwise.

California Financial Code section 23058 provides, in relevant part:

> (a) If, upon inspection, examination or investigation, based upon a complaint or otherwise, the department has cause to believe that a person is engaged in the business of deferred deposit transactions without a license, . . . the department may issue a citation to that person in writing, describing with particularity the basis of the citation. Each citation may contain . . . an assessment of an administrative penalty not to exceed two thousand five hundred dollars ($2,500) . . . .
> . . .
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> (c) If within 30 days from the receipt of the citation of the person cited fails to notify the department that the person intends to request a hearing as described in subdivision (d), the citation shall be deemed final.
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> (d) Any hearing held under this section shall be conducted in accordance with Chapter 5 (commencing with Section 11500) of Part 1 of Division 3 of Title 2

of the Government Code . . . .

California Financial Code section 23050 provides:

> Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner, or any licensee is violating any provision of this division, the commissioner may order that person or licensee to desist and to refrain from engaging in the business or further violating this division. If, within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

The request for a hearing may be made by delivering or mailing a written request to:

Steven Thompson
Special Administrator
California Deferred Deposit Transaction Law
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
(213) 576-7610

Dated: May 20, 2008
Los Angeles, CA

PRESTON DUFAUCHARD
California Corporations Commissioner

By_____
Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law